

# **Cash and The Collapse- The Debt Based Monetary System Is Dying Before Our Eyes. The Collapse In Bond Prices, Currency Volatility And The Coming Collapse In Financial Assets Are Merely Symptoms Of The Underlying Problem.**

The debt based monetary system is dying before our eyes. The collapse in bond prices, currency volatility and the coming collapse in financial assets are merely symptoms of the underlying problem.

With money anchored in nothing of value the financialization of the economy has resulted in every asset being levered up multiple times. This works whilst assets are increasing in price but those price increases depend on an increasing money supply. At some point the expanding money supply results in savage inflation. The central banks are then faced with two equally unpalatable options. They can allow credit to contract and implode all assets resulting in insolvency and bankruptcy of most banks. Alternatively they can continue to expand the money supply, perhaps using it to bail out the insolvent banks, and risk an almost certain hyper inflationary collapse. The house of cards has been built to a height at which it is hopelessly instable.

I believe central banks will pick the hyper inflationary route. The £65 billion bond purchase scheme announced last month and the unlimited and unfunded energy market subsidies strongly suggest that the UK is already heading down this route.

The global banking cartels have clearly signaled their desire to move towards Central Bank Digital Currencies (CBDCs) as the new monetary order. As a system CBDC's will still be under the control of those who have destroyed existing currencies. For that reason are likely to fail the fundamental confidence test that all money must pass in order to be accepted as a medium of exchange.

CBDC's provide the infrastructure for a potentially tyrannical digital control matrix. CBDC money is programmable and decay able. The issuer can control how and where it is spent and can issue it with an expiry date. At an even more sinister level bank balances can easily be frozen or even cancelled for those who oppose a particular part of the prevailing state narrative. Trudeau's freezing of bank accounts of any Canadians who donated to the Truckers campaign shows the willingness of some existing leaders in the supposedly free world to travel down that dystopian road.

Cash is the antidote to CBDC tyranny. Continuing to use cash represents a simple but highly effective step we can all take to guarantee our future liberty and freedom. The signs are good. In the UK many small businesses are reporting an upswing in cash payments. The Bank of England Weekly Report shows cash in circulation increasing from £73 billion in February 2020 to £87 billion last month.

But cash is much more than just the guarantor of our freedom. Cash provides the opportunity to build a robust, resilient, and inclusive economy. An economy in which high streets prosper and in which towns aren't some identikit version of each other. An economy in which food and goods are mostly produced locally. And most critically an economy which doesn't collapse every time there is a minor contraction in money supply.

The use and reuse of cash is the key to realizing this economic dream.

Cash spending has a number of key attributes that are fundamentally different to digital spending.

- It tends to be spent locally.
- It's frequently used in transactions that contain a high labor component.
- It is more frequently spent in small independent businesses than large multi national chains- many of whom are now banning cash transactions.
- It provides some protection against the over leverage and financialization of the economy. If you spend on a credit card the debt you create can be resold many times over before you settle the outstanding liability. Not so with cash.

By promoting the use of cash we promote transactions that support employment in diverse local businesses. We also get an economy that is more robust and able to withstand inevitable cyclical downturns.

Cash still needs help. Digital convenience combined with the tax avoidance employed by many multi-nationals make this an uneven playing field. Government has a legitimate role in leveling this playing field. At Freedom Alliance we understand how that could be done. We propose that:

Cash retail transactions should be exempted from all taxes.

Employers should be able to pay up to 10% of wages in cash and in so doing avoid all payroll taxes.

Benefit claimants can elect to have one two year period each during which any cash earnings do not impair their benefit entitlement.

We need to ensure that cash remains circulating in the economy. If the employees receiving 10% of their wages in cash simply walk down the road to the bank and pay it in to a digital account there is no benefit. Consequently there should be a transaction

tax on cash deposits to the banking system. This will partially offset the taxes foregone by the other measures. Any remaining shortfall would be recovered by additional taxation on purely financial transactions.

The additional cash in the economy will increase cash handling and security costs. But again local employment makes up much of that cost. This is fundamentally different to digital transaction charges that frequently end up being transferred abroad.

Cash in its current format is clearly still an expression of unbacked fiat money. To complete the economic transformation we propose two further measures.

Firstly notes and coins in circulation are backed by hard assets ensuring that they maintain value over time. Secondly the worst excesses of private bank money creation should be constrained by removal of limited liability from the banking sector. The likely outcome of the second measure will be much smaller, focused and more accountable banks.

As De-Dollarization accelerates your Federal Reserve Notes will buy less and less at the grocery store and elsewhere. There is at foot what is called 'Project Sandman', which will destroy the U.S. Dollar.

Argentina struck a deal with Beijing on Wednesday to stop using U.S. dollars to pay for Chinese imports and embrace the yuan instead.

The measure, driven by Argentina's leftist President Alberto Fernández, is designed to relieve the South American country's dwindling dollar reserves, AP reports.

The deal further enhances China's rise on the world stage and the diminished role of the U.S. on a host of fronts under President Joe Biden.

After reaching the agreement with various companies, Argentina will use the yuan for imports from China worth about U.S. \$1.04 billion from next month, accelerating trade with China as Beijing seeks to gain a further foothold in South America.

In November last year Argentina expanded a currency swap with China by \$5 billion in an effort to increase its yuan reserves.

Chinese President Xi Jinping meets with Argentine President Alberto Fernandez in Bali, Indonesia, Nov. 15, 2022, as the two countries work to build a closer alliance.

That agreement allowed Argentina "to work on the possibility" of advancing the rate of imports with yuan-denominated import orders being authorized in 90 days rather than the standard 180 days.

The decision comes as Argentina battles critical levels in its dollar reserves amid a sharp drop in agricultural exports caused by a historic drought, as well as political uncertainty ahead of elections this year.

It has also been working hard to build a relationship with Beijing after having officially joined China's infrastructure-building Belt and Road Initiative (BRI) last year.

Argentina's government finalized a deal with Beijing soon after to construct a nuclear plant based on Chinese technology near Buenos Aires, Argentina's national capital, in the near future.

The Chinese Communist Party will reportedly provide \$8 billion in financing toward the project's \$12 billion total budget.

As Breitbart News reported, Argentina currently owes the International Monetary Fund (IMF) \$44 billion.

The international organization is in talks with Argentine authorities to finalize a fourth review of its program that includes a flexibilization of the proposed foreign exchange reserve accumulation as Argentina, whose foreign reserves are now at a \$5 billion deficit, cannot comply with the current goals.

"Project Sandman" describes a 100+ nation agreement that, when triggered, will see those nations simultaneously dump the dollar and abandon the "petrodollar" status that has allowed the USA to enjoy 50 years of fiat currency counterfeiting and material abundance at the expense of everyone else. When this decision is triggered, the dollar and all dollar-denominated assets will plunge to near-ZERO literally overnight.

This means all dollar-denominated bank accounts, bonds; pension funds, treasuries and other investment vehicles will essentially be worth zero for the simple reason that all banks and markets will freeze operations. (This is the James Rickards "Ice-9" scenario.) Any funds you have in the stock market will be stuck in those markets, and the entire infrastructure of banking and finance will suffer a catastrophic liquidity crisis that will "freeze" nearly all financial transactions.

Credit cards will stop functioning. Food stamp systems will go down and stay down. ATMs will not function. Wire transfers will be halted, checks won't be honored and banks will appear to be offline when accessed through the internet, displaying "maintenance" messages to panicked users.

The dollar collapse is a deliberate plan to force the starving masses into a digital dollar control grid.

This scenario has been engineered for a deliberate collapse of the dollar fiat currency and an attempted forcing of everyone into a digital dollar system run by the banksters. In the midst of the panic, people will be promised a Universal Basic Income (UBI) and

food credits (food rationing will be strictly enforced), but only if they use the approved digital wallet system run by the very same criminals who spent the last 50 years looting the value of the dollar.

Desperate people will comply, and they will sell their souls (and their freedom) in exchange for a few more meals... even while their futures are obliterated by the Mark of the Beast financial system that will forever keep them enslaved and impoverished.

Here's a very informative video from Ben Armstrong of The New American, who lays out the coming collapse of the petrodollar:

When the petrodollar ends, the riots won't be far behind

The illegitimate occupying "government" of America is currently pumping out trillions of dollars in fiat currency as its final, desperate act to loot the system before its final collapse. (You didn't think that billions in "aid" to Ukraine was actually going to Ukraine, did you?)

War with Russia is just the cover story for this engineered collapse and the long-planned takedown of America while the traitors at the top (Biden, etc.) fill their bank accounts with stolen loot.

When the petrodollar collapses and the banks freeze, riots will begin almost immediately in every major U.S. city. Total chaos will reign as the desperate, oblivious, unprepared masses murder each other while attempting to find food, water and ammunition. The collapse of the rule of law will be shockingly rapid, and no police or National Guard units will make a dent in the nationwide chaos.

Only the rural areas will be safe, as local citizens and law enforcement work together to protect local communities from wave after wave of refugees and violent gangs that will spread out from the cities. Justice will be swift for looters, rapists and child traffickers, while local churches will be overrun with refugees who previously lived in the (collapsing) cities.

The death wave will accelerate, and within just a few days after the collapse, millions will be at risk of death from lack of basic sanitation as the streets of Democrat-run cities flow with the feces of the crapping masses. With no functioning power grid, the municipal water supply will collapse as well. Entire cities like Los Angeles will be plunged into a deadly water scarcity scenario that's combined with such violence and lawlessness on the streets that even humanitarian aid organizations will dare not venture into the fray.

The bottom line? Mass starvation, chaos, lawlessness, violence, disease and depopulation.

In other words, everything the globalists have wanted for America all along.

None of this is an accident. It's all planned. The Biden's, the Clinton's and even the neocons like Bush have been part of this plan from day one. This is the controlled demolition of the United States of America just like Building 7.

Source: <https://miamistandard.news>

Blessings,

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