

# Social Security is Toast. So is Medicare.

A Government Ponzi Scheme That Has Run Out of Time!

**SOCIAL SECURITY AND MEDICARE ARE TICKING TIME BOMBS—EVEN TAKING ALL THE MONEY FROM EVERY BILLIONAIRE WOULDN'T COVER OUR COMING BANKRUPTCY.**



Too many of us old people live longer, so there are not enough working people to support us. Soon both Social Security and Medicare will be broke. And our politicians don't have the courage to do anything about it. Or even talk about it.

The rationale why is obvious:

People do not take kindly to change.

For example: The president of France, trying to keep his country's pension system from going broke, recently raised France's retirement age from 62 to a measly 64.

People have been protesting ever since.

In America, politicians who even hint at such solutions get screamed at by misinformed seniors:

**Don't touch my retirement funds! You took money from my paycheck for years; that's my money I'm getting back!**

But this response is nearly all incorrect. People in their sixties and beyond rarely realize that most now get back triple what they paid in.

When Social Security began, a government retirement plan made financial sense. Most Americans didn't even live until age 65. Social Security was just for the minority who did. In 1935 when the Social Security Act was signed, life expectancy was 57 for men and 59 for women so few lived long enough to collect Social Security.

But now Americans live, on average, to age 76. Henry Kissinger, for example, is 100. Since most of us live so long, there are not enough workers to pay for our Social Security. It is the quintessential Ponzi scheme.

Yet our vote-hungry politicians won't say that in public.

Even President Trump has in the past said:

***"No one will lay a hand on your Medicare or your Social Security."***

Even the most clueless, like Senator Bernie Sanders (I-VT), deny the obvious truth. He shouts:

***"Social Security today is not on the line going broke!"***

But, in actuality, Social Security is going broke. Reserve funds are projected to run out by 2034. Technically the fund peaked in 2021 at \$3 Trillion. It was starting to lose funds in 2022 that presented a fatal decision. More about that largely unknown snag in the system.

Medicare's reserves will run out even sooner.

And no one seems to be paying attention to costs. Everything seems free.

A doctor says:

***"Get an MRI."***

So, we immediately do. We don't ask the cost. The MRI people don't mention it either.

Months later, a complex notice arrives in the mail that says the cost of the MRI was \$2,625 and we must pay \$83.65. Or sometimes nothing. But who did pay? Insurance? Taxpayers? The paperwork is so complex. Does anyone really understand all the chicken scratch on the paperwork?

Old people who scour supermarkets to save a dollar on groceries never comparison shop for MRIs or heart surgery. Why should we? Someone else pays.

Click [HERE](#) for a video illustrating Medicare and its short burning fuse.

Economist Dan Mitchell of the Center for Freedom and Prosperity has said:

***“Sooner or later, it will blow up.”***

**Politicians figure oh, well, maybe it blows up in five years or 10 years or 20 years. I won't be in office anymore.**

Some claim raising taxes on rich people would solve the deficit, but it won't. There just aren't enough rich people. Even taking *all* the money from every billionaire wouldn't cover our coming bankruptcy.

**The only solution is cutting benefits, raising the age when benefits start (sensible, since we live longer), or, Mitchell's preference, privatizing retirement plans, like Australia and Chile did. But there is a solution you might not even think about let alone hear about it.**

America's politicians won't do any of those things.

So, what will happen?

Mitchell said:

***“The only other alternative is printing money.”***

And if that is the solution our leaders choose, soon we will be like Zimbabwe. Zimbabwe's president printed money to fund his deficit spending. When the currency collapsed in 2009, Zimbabwe was printing hundred *trillion*-dollar bills.

Yet politicians don't learn. The current debt ceiling deal on the table has the nation adding approximately \$4 trillion to the deficit next year. This is to kick the can down the road a little longer.

Speaker McCarthy said Medicare and Social Security were *“completely off the table.”*

And, yes, a decade or less from now Medicare and Social Security will be off the table—having been scraped from the chopping block into the receptacle of things no longer viable.

Mitchell concluded:

***“Sooner or later bad things will happen to senior citizens.”***

[Bad things did happen when the Salk Polio Virus was administered in the 1950s. We did not learn until the hidden secret until the 1990s the Salk Polio Vaccines had been corrupted with SV-40 or Simian 40 cancer causing agent, resulting in the death of millions of Americans.]

Furthermore, in 2019 a rogue novel virus supposedly leaked from a BSL4 bio lab in Wuhan, China. It struck down the infirm, elderly, and disabled. The CDC chart below shows the survival rate never changed during the declared period of the pandemic from March, 2020 until May, 2023. For 85 weeks I published a series of articles entitled "Mass Murder". The data was taken from the CDC VAERS weekly reporting system provided by Robert Kennedy, Jr.'s Children Defense Fund.



The average age of death during that entire period of time was 74.6 years. As the CDC's own survival data confirms, Covid-19 or government protocols for treatment therapy killed just under 6% and we need to note they all were on Social Security or a variation of end-of-life program. Keep this in mind as I move on in this diabolical action.

In the future, the government will either cut their benefits or all of a sudden start rationing health care. Or reimbursement rates will be so low that you won't be able to find a doctor or hospital to treat you.

This fact blew my mind when Treasury Secretary Janet Yellen stated it, but **the Treasury needs \$1.2 Trillion dollars a year, or \$100 Billion dollars a month to keep up with S.S. benefits.** 65 million Americans depend upon their S.S. to exist. Originally the Social Security was a Trust Fund; however, during the Clinton/Bush presidencies, the Federal Government decided to borrow from the Trust Fund to pay for its wars in the Iraq/Afghanistan era. They deposited IOU's (in the form of EE bonds) into the Social Security Trust Fund for the borrowed Trust Fund dollars. Social Security benefits are paid from a combination of social security payroll taxes paid by current workers and interest income earned by the Social Security Trust Fund. **According to the projections**

of the Social Security Administration, the Trust Fund will continue to show net growth until 2022 because the interest generated by its bonds and the revenue from payroll taxes exceeds the amount needed to pay benefits. After 2022, without increases in Social Security taxes or cuts in benefits, the Fund is projected to decrease each year until being fully exhausted in 2034. At this point, if legislative action is not taken, the benefits would be reduced.

**It may just be a coincidence but 2022 was a year where the excess death rate was becoming statistically noticeable.** Former Blackrock hedge fund portfolio manager Edward Dowd exposed a six-sigma event in the excess death rate appearing in the fall of 2021, something unheard of in the history of the U.S. The government VAERS reporting system for all-cause mortality during 2021 and 2022 showed the average age of death was 74.6 years every week where VAERS death reporting was published. In the short analysis, mortality rates remained largely unchanged or similar from year-to-year, until 2021 and 2022. **Could this have anything to do with the fact that the Social Security Trust Fund would be a major problem after 2022?** Just a coincidence again.

Few of you will remember back on February 2, 2005, President George W. Bush made Social Security a prominent theme of his State of the Union Address. One consequence was increased public attention to the nature of the Social Security Trust Fund. **Unlike a typical private pension plan, the Social Security Trust Fund does not hold any marketable assets to secure workers' paid-in contributions. Instead, it holds non-negotiable United States Treasury bonds and U.S. securities backed "by the full faith and credit of the U.S. government".** The trust funds have been invested primarily in non-marketable Treasury debt, first, because the Social Security Act prohibits "prefunding" by investment in equities or corporate bonds and, second, because of a general desire to avoid large swings in the Treasuries market that would otherwise result if Social Security invested large sums of payroll tax receipts in marketable government bonds or redeemed these marketable government bonds to pay benefits.

The [Office of Management and Budget](#) has described the distinction as follows:

**These [Trust Fund] balances are available to finance future benefit payments and other Trust Fund expenditures – but only in a bookkeeping sense....** They do not consist of real economic assets that can be drawn down in the future to fund benefits. Instead, they are claims on the Treasury that, when redeemed, will have to be financed by raising taxes, borrowing from the public, or reducing benefits or other expenditures. The existence of large Trust Fund balances, therefore, does not, by itself, have any impact on the Government's ability to pay benefits.

— *from FY 2000 Budget, Analytical Perspectives, p. 337*

**Other public officials have argued that the trust funds do have financial or moral value, similar to the value of any other Treasury bill, note or bond. This confidence stems largely from the "full faith and credit" guarantee.** "If one believes that the trust fund assets are worthless," argued former Representative Bill Archer, then similar reasoning implies that "Americans who have bought EE savings bonds should go home and burn

them because they're worthless because the money has already been spent." At a Senate hearing in July 2001, Federal Reserve Chairman Alan Greenspan was asked whether the trust fund investments are "real" or merely an accounting device. He responded, "The crucial question: Are they ultimate claims on real resources? And the answer is yes."

Like other U.S. government debt obligations, the government bonds held by the trust funds are guaranteed by the "full faith and credit" of the U.S. government. To escape paying either principal or interest on the "special" bonds held by the trust funds, the government would have to default on these obligations. This cannot be done by executive order or by the Social Security Administration. Congress would have to pass legislation to repudiate these particular government bonds. This action by Congress could involve some political risk and, because it involves the financial security of older Americans, seems unlikely.

An alternative to repudiating these bonds would be for Congress to simply cap Social Security spending at a level below that which would require the bonds to be redeemed. Again, this would be politically risky, but would not require a "default" on the bonds.

From the point of view of the Social Security trust funds, the holdings of "special" government bonds are an investment that returned 5.5% to the trust funds in 2005. The trust funds cannot resell these "special" government bonds on the secondary bond market, although the interest rate is determined based on market interest rates. Instead, the "specials" can be sold back to the government at face value, which is an advantage when interest rates are rising.

The week after his State of the Union speech, Bush downplayed the importance of the Trust Fund:

*"Some in our country think that Social Security is a trust fund – in other words, there's a pile of money being accumulated. That's just simply not true. The money – payroll taxes going into the Social Security are spent. They're spent on benefits and they're spent on government programs. There is no trust."*

These comments were criticized as *"laying the groundwork for defaulting on almost two trillion dollars' worth of U.S. Treasury bonds"*.

However, even right-leaning politicians have been inconsistent with the language they use when referencing Social Security. For example, Bush has referred to the system going "broke" in 2042. That date arises from the anticipated depletion of the Trust Fund, so Bush's language *"seem[s] to suggest that there's something there that goes away in 2042."* Specifically, in 2042 and for many decades thereafter, the Social Security system can continue to pay benefits, but benefit payments will be constrained by the revenue base from the 12.4% FICA (Social Security payroll) tax on wages. According to the Social Security trustees, continuing payroll tax revenues at the rate of 12.4% will

enable Social Security to pay about 74% of promised benefits during the 2040s, with this ratio falling to about 70% by the end of the forecast period in 2080.

The Trust Fund represents a legal obligation of the federal government to program beneficiaries. Under current law, when the program goes into an annual cash deficit, the government has to seek alternate funding beyond the payroll taxes dedicated to the program to cover the shortfall. This reduces the trust fund balance to the extent this occurs. The program deficits are expected to exhaust the fund by 2034. Thereafter, since Social Security is only authorized to pay beneficiaries what it collects in payroll taxes dedicated to the program, program payouts will fall by an estimated 21%.

The trust fund is expected to peak in 2021 at approximately \$3.0 trillion. If the parts of the budget outside of Social Security are in deficit, which the Congressional Budget Office and multiple budget expert panels assume for the foreseeable future, there are several implications:

- Additional debt must be issued to investors to obtain the funding necessary to pay this obligation. This will increase "debt held by the public" while simultaneously reducing the "intragovernmental debt" represented by the trust fund.
- CBO reported in 2015 that: "Continued growth in the debt might lead investors to doubt the government's willingness or ability to pay its obligations, which would require the government to pay much higher interest rates on its borrowing."
- Other parts of the budget may be modified, with higher taxes and lower expenditures in other areas to fund Social Security.
- Debate regarding whether the proper debt-to-GDP ratio for evaluating U.S. credit risk is the "debt held by the public" or "total debt" (i.e., debt held by the public plus intragovernmental debt) will be rendered moot, as the amounts will converge substantially.

When President George W. Bush made those remarks in 2005, "alarm bells" went off in my head. I knew that was a lie and that somehow the Clinton and Bush Sr. presidencies had stolen the money, but I did not know for sure it was borrowed to fund the wars in Iraq and Afghanistan. Since this amounts to a crime at the highest level, it would never be prosecuted and be quietly buried by the CIA-controlled press and media. In the larger picture of kicking the can down the road, it seems to be the underlying issue to hoax a pandemic and to frighten the elderly and retired to take an unproven, untested, and for emergency application use only so-called vaccine, which never met the legal terms of a vaccine. Attorney Todd Callender in a law suit against the Pentagon on behalf of 400,000 U.S. military personnel soon discovered that legislation was written in such a way that nobody can be sued! The PREP Act, facilitated contractual arrangement that has since shown the Federal Government, Public Health Agencies, the Pentagon, Big Pharma, the Medical System, including the hospital and physicians were paid handsomely to "play ball" in what is a mass eugenics program of genocide of the elderly and requiring institutions to follow incorrect medical therapy treatment so as to facilitate patient deaths. All parties are legally indemnified

from legal prosecution for anything. All victims of Covid voluntarily signed away their rights in permitting their being jabbed through the Emergency Use Authorization (EUA) application provision.

A few weeks leading up to the Budget discussions deadline, the Secretary of the Treasury, Janet Yellen, said \$25-billion in Social Security was scheduled to go out on June 2<sup>nd</sup>, mere days away from a government shut down if a Budget deal failed to be achieved! Social Security checks or direct deposit are deposited into retirees' bank accounts on each Wednesday of the month. When you begin to see the gravity of the financial burden Social Security has for the government, it begins to look highly suspicious of a crime has been committed against millions of Americans.

Crime opportunity theory suggests that offenders make rational choices and choose targets that offer a high reward with little effort and risk. In U.S. criminal law, **means**, **motive**, and **opportunity** is a common summation of the three aspects of a crime that must be established before guilt can possibly be determined in a criminal proceeding. I ask you this question; does our government have **motive, means and opportunity** to persuade millions to commit suicide by injection?

Below is a list of government checks due to be issued by June 2<sup>nd</sup>, 2023 provided that a Budget is agreed too and signed off by the president, whoever he is:

\$1.2 Billion in Veterans Benefits.

\$1.2 Billion in Military and Government Pensions.

\$25 Billion in S.S. Retirement and S.S.I. Disability Payments by June 4<sup>th</sup>. (Just the first week of June). Each succeeding week an equal amount is made through direct deposit or mailing of a printed check.

\$47 Billion in Medicare Payments to hospitals, physicians, care providers, suppliers.

\$1 Billion in Tax Refund Payments.

\$4 Billion in Federal Government Employees Salaries.

It was learned recently that none of the elected or the appointed by the Biden administration had signed an oath of their office. The absence of a signed oath of their office is tantamount to nothing has happened.

Federal law regulating oath of office by government officials is divided into four parts along with an executive order which further defines the law for purposes of enforcement. 5 U.S.C. 3331 provides the text of the actual oath of office members of Congress are required to take before assuming office. 5 U.S.C. 3333 requires members of Congress sign an affidavit that they have taken the oath of office required by 5 U.S.C. 3331 and have not or will not violate that oath of office during their tenure of office as defined by the third part of the law, 5 U.S.C. 7311 which explicitly makes it a federal criminal offense (and a violation of oath of office) for anyone employed in the United States Government (including members of Congress) to "advocate the overthrow of our constitutional form of government".

This discovery that the Biden administration members have not signed an oath of office or provided an affidavit stating they have signed their oath of office was only discovered in the last two months raises serious issues of which I cannot begin to spell out. This becomes an issue for the constitutional law scholars and the U.S. Supreme Court to address and deal with.

My larger question goes to the heart of this issue: *“Does the intentional death by injection of millions of Americans provide **Motive, Means, and Opportunity** for the government to legally sanction a genocidal eugenics program to kill those that Dr. Henry Kissinger refers to as Useless Eaters?”*

In the past four years, I have posted more than a hundred articles on evidence to the effect that the U.S. government masterminded the hoaxed Covid-19 “bioweapon”. In addition to my own articles, I have downloaded and saved more than 80,000 articles, studies, reports, videos, patent data, and contracts. We have abundant evidence of the government’s financing of Synthetic Biology, Gain-of-Function research being funded in bio labs around the world. We have evidence that the U.S. military is the largest investor in mRNA technology.

**New research out of Germany from [survivethenews.com](http://survivethenews.com) suggests that upwards of 100,000 people there died because of Wuhan coronavirus (COVID-19) “vaccines.”**

**The same data extrapolated to the United States population suggests that at least 400,000 people here also died because of the jabs.**

**As to my question, *“Does the intentional death by injection of millions of Americans provide Motive, Means, and Opportunity for the government to legally sanction a genocidal eugenics program to kill those that Dr. Henry Kissinger refers to as Useless Eaters?”***

Blessings,

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