

# The Satanic Talmud & The Synagogue of Satan

## Part 11

Almost daily we are learning more about what transpired in the Corona virus outbreak in Wuhan China. Like the shooting at the Mandalay Bay hotel in Las Vegas some two years ago, which occurred on October 1, 2017; the public has never been told the entire story. Filled with obfuscation, lies, misinformation, the full story remains an enigma to this very day. The secrecy of the Chinese communist party leaders hides the full details and so now it is leaking out that the Chinese are going to stop or curtail production of medicines for the USA.

It's bad enough to know that 98% of all medicines in the U.S. health market are made in China and 92% of all electronics as well. We know that the first Corona virus in Wuhan was reported a week after the Military Games that were hosted by Wuhan ended. The following report by Gordan Duff, Editor of *'Veterans Today'*. As of mid-March, China has not resumed economic production, and remains in "shut down". Hundreds of oil tankers, container vessels, bulk cargo vessels lay idle off shore. The last container ships from China dock in San Diego, CA on April 6<sup>th</sup>, with no sign of future deliveries from Chinese manufacturing companies.

The "supply chain" is broke and may never recover according to experts in the logistics field. The public has no idea of the degree of sophistication was built into the "just in time" inventory system. This integrated system transcended geo-politics and now broken, it becomes a drain of resources, time, people, logistics, etc.

It should not be lost in the fray of the reports, but Wuhan was China's debut of their world showcase by the Chinese government, and its rollout of an all 5G 60-gigahertz city. The break out of the Corona virus and the 5G 60-gigahertz rollout simultaneous occurrence was not by coincidence. China's large cities are a generation ahead of U.S. major cities. China has invested billions in infrastructure, technology, development, and progress. The Chinese has virtually removed cash from their economy, with everyone using their cell phones to purchase ice cream, train tickets, to furniture for their apartments. Four months ago, I watched a two-hour video of China's modern economy and state-controlled modernity. With all of that, China is in deep debt to the Rothschild-controlled banking system. They have a greater debt than the U.S. and that said, China was set to surpass the U.S. in GDP within two years. It has been an open secret that what China can't buy, it either steals or copies its competition.

The rivalry and jealousy of China has placed the world into extremely dangerous territory. China has laid the keel for a third aircraft carrier, its air force fighters and bombers are carbon copies of U.S. technology. The British Empire has been for a long time been exploring ways of doing a genocide program on China. The report that follows just below is concerning.

# **Breaking/Exclusive: US Brought COVID19 to China with Fake Army Team for Military Games, Evidence Mounting**

This report posted March 13, 2020, by Gordon Duff, Editor of Veterans Today is an incredible shocker, and as a retired pastor, it is another confirmation of why Scripture tells us why it becomes necessary for God to intervene in the world in order to prevent humanity does not wipe itself out!

*“For then there will be great tribulation, such as has not been since the beginning of the world until this time, no, nor ever shall be. And unless those days were shortened, no flesh would be saved; but for the elect's sake those days will be shortened.”* -(Matthew 24:21-22)

In October 2019, the U.S. brought 172 (really 369) military athletes to Wuhan for the World Military Games. Despite having the largest military in the world, tenfold, the U.S. came in 35th behind nations like Iran, Finland and Slovenia. No video or photos exist of the U.S. team, no records were kept, a huge team but a pitiful performance for the best military in the world. It is not typical of U.S. military performance in these kinds of events.

The US team did so badly that they were called “Soy Sauce Soldiers” by the Chinese. In fact, many never participated in any event and stayed near the Huanan Seafood Wholesale Market, where the disease is said to have originated only days after the U.S. left the area.

The U.S. team went home on October 28, 2019 and within 1-2 weeks, the first human contact cases of COVID19 were seen in Wuhan. The Chinese have not been able to find “patient zero” and believe he was a member of the U.S. team.

They also have sources that say the U.S. had misrepresented influenza that Trump claims has killed thousands, an influenza carried to China by the U.S. team, an influenza that was really COVID19, a disease developed in a military bio-warfare facility in the state of Washington, now “ground zero” in the U.S. for COVID19.

The Chinese claim, something censored in the US, that the inattentive attitude and disproportionately below average results of American athletes in the game indicate they might have been in for other purposes and they might actually be bio-warfare operatives, and that their place of residence during their stay in Wuhan was also close to the Huanan Seafood Wholesale Market, where the first known cluster of cases occurred.

RT/Moscow: The US army might have brought the novel coronavirus disease (COVID-19) to China's Wuhan, the city where the virus was first detected in the country, Chinese Foreign Ministry Spokesman Zhao Lijian said on Thursday.

**“When did patient zero begin in U.S.? How many people are infected? What are the names of the hospitals? It might be U.S. Army who brought the epidemic to Wuhan. Be transparent! Make public your data! U.S. owes us an explanation!” Zhao tweeted.**

**Chinese foreign ministry spokesperson Lijian Zhao has demanded U.S. authorities reveal what they’re hiding about the origins of Covid-19, going as far as to suggest the Coronavirus may have been brought to China by the U.S. military.**

**Pointing to a video of Centers for Disease Control and Prevention (CDC) director Robert Redfield apparently admitting the U.S. had several deaths from Covid-19 before they were able to test for it, Zhao called on the American watchdog to come clean in a tweet posted on Thursday.**

**2/2 CDC was caught on the spot. When did patient zero begin in U.S.? How many people are infected? What are the names of the hospitals? It might be U.S. Army who brought the epidemic to Wuhan. Be transparent! Make public your data! U.S. owe us an explanation!**

**“It might be U.S. Army who brought the epidemic to Wuhan,” Zhao suggested, calling for the CDC – and the U.S. in general – to “be transparent” and share what they know about where and when “Patient Zero” was first diagnosed.**

**Aug 2019: US army biohazard labs shut down for failing safety checks.**

**The lab is in Washington State where they have highest incidence of COVID-19.**

**Oct 2019: Military World Games in Wuhan.**

**Dec 2019: First COVID-19 case in Wuhan. <https://t.co/VPfdutbSoj>**

**In the video, Redfield acknowledged that some cases of Coronavirus were misclassified as influenza as the medics did not have an accurate test for the new epidemic at the time. He did not elaborate on when these misdiagnosed cases first appeared – saying only that “some cases have been diagnosed that way.”**

**The CDC director openly admitting that some Covid deaths have been misdiagnosed as influenza in the U.S. The question is when were those deaths. This supports the claims made by Japanese scientists that the virus originated from the U.S. but was covered up.#COVID19–**

**In the absence of any patients’ details or chronology of deaths, speculation has swirled. Zhao’s “theory” in particular focused on the military delegation that traveled to Wuhan in October for the Military World Games, weeks before the city confirmed the outbreak in December. The delegation was part of the 300-member group of American athletes taking part in the multi-sport event held every four years.**

The Bahrain Interior Minister accused Iran of spreading COVID19 & biological warfare. I respond to him that the USA with its 5th fleet governing Bahrain is the main factor behind Biological Warfare and even initial hiding Coronavirus Outbreak in America.

– H.amirabdollahian (@Amirabdollahian) March 12, 2020

Zhao is not the only high-profile political figure to voice suspicions about the timing of the Games and the introduction of the coronavirus in Wuhan. Former Malaysian PM Matthias Chang offered similar speculation back in January, zeroing in on the event as the launch point for what he deemed a biological war waged by the U.S. against China.

We are still figuring out where the virus originated. And chances are high that the virus was brought to China by the US Army team who visited Wuhan in October. Anyway, no human deserves COVID-19. The world should fight against the disease together. No time for blame.

The World Health Organization (WHO) states that what is now the Covid-19 pandemic was first reported as a coronavirus outbreak in Wuhan, China, on 31 December 2019. The search for the deadly disease's origin has been ongoing, with conflicting versions blaming the Wuhan food market and bats – a local delicacy – sold there in particular, while others opined humans might have gotten the virus from pangolins, an endangered scaly mammal.

Less orthodox theories suggest malicious intent, with the head of Iran's elite Revolutionary Guards sensationally claiming last week that Covid-19 could possibly be "a product of a biological attack by America which initially spread to China and then to Iran and the rest of the world."

So far, the problem with all of those theories, blaming both animals and humans, is that no direct causal proof has been established, while the identity of China's "patient zero" also remains unclear. And it's not China alone: in Washington State – which seemingly identified and successfully isolated its first infected traveler, with dozens of contacts identified and monitored – the virus somehow began spreading anyway. Even Steve Wozniak, Apple's co-founder, at one point claimed he and his wife may have been the US' "patient zero" after developing a bad cough on return from China. It has since emerged his wife's diagnosis was "a sinus infection," however.

One should not misunderstand the essence of 'VT's' report here. There is such rivalry between the major powers of the Earth, and it should remind all of us that man, and the human heart is evil.

*"Then the LORD saw that the wickedness of man was great on the earth, and that every intent of the thoughts of his heart was only evil continually." -(Genesis 6:5) "The heart is more deceitful than all else And is desperately sick; Who can understand it?" --(Jeremiah 17:9) "But the things that proceed out of the mouth come from the heart, and those defile the man. "For out of the heart come evil thoughts, murders, adulteries, fornications, thefts, false witness, slanders." -(Matthew 15:18-19).*



In all of the reports regarding the Corona virus, it has been troubling to learn that the test kits given to the health service groups by the CDC, a sizeable number of them were defective, producing many false positives and those who received re-testing were found not to have the virus. The CDC and the WHO are well-known for their corruption. Those employed by the CDC have been part of the revolving doors with big-pharma and the vaccine business which yields \$6-billion dollars to the pharmaceutical industry. You should expect at a not-to-distant implementation of a mandatory vaccine for whatever the CDC and the WHO recommends.

Dr. Jon Rappoport raised a question on Sunday, March 15<sup>th</sup>, 2020, that has bugged me also for a long time. You see, there is little proof of the data that any of these agencies and groups come out with. Autopsies are rarely taken of victims and the public is left with answers that are either corroborated or validated as true. Dr. Rappoport's comments follow directly below.

**How Many People Have Coronavirus?**

None? Let's go to the tests and find out.

Lockdown of the population, panic shopping, and the virus.

**Note:** this article contains several major points. I could have written it as four or five separate pieces. But because the points are related, they're under one roof here. I ask serious readers to dig in.

The other day, I was in a UPS store, and a customer was paying for a large box he was sending to Florida. I asked him what was in the box.

He said, "Toilet paper."

The new economy.

The majority of the people stripping items off store shelves know nothing about the virus, and if they did, they wouldn't care. They're acting like frothing marauders because other people are, too. "I've got to get paper towels and pet food because everyone else is hoarding them." Now there's REAL contagion.

The corollary: If no one were hoarding, store shelves would be adequately stocked, and shopping would be a relatively calm affair.

Quarantines, lockdowns, the advice to maintain "social distancing," and wall-to-wall propaganda about "transmission of the virus" have resulted in mass cancellation of public events and the shuttering of large venues. Untold numbers of small businesses are in serious trouble.

This is a direct attack on the economy. It is also a ripping of the right to "peaceably assemble," one of the natural freedoms embodied in the 1<sup>st</sup> Amendment to the Constitution. As usual, "the threat to public safety and health" is invoked to override freedoms and rights. You would think the public sees through this tired excuse for dictatorial control, but it is not the case. Parental government as a concept and a practice has invaded minds. *"Well, sure, they're taking care of us."* If you believe that, I have condos for sale on the far side of the moon.

At another level, quarantines serve to enforce the idea that all people are medical patients for their whole lives---and, therefore, they must follow medical orders. Get tested, diagnosed, drugged, vaccinated. For what? For all possible diseases and infections.

As far as the coronavirus is concerned, forget about contagion and transmission for the moment. What about the widespread diagnostic test for the virus in humans? Is this PCR test accurate? Is it useful? I keep coming back to the issue, because the whole designation of a "coronavirus case," if it means anything at all, depends on the veracity of the test---not in a lab or a medical journal, but in life, in the world.

I repeat what I wrote in a recent article: Outside of China, the most widely used test is called the PCR. It must be done with tremendous care, because contamination with irrelevant microbes and cellular material can yield a misleading and absurd result.

The PCR, it is claimed, can take a tiny, tiny bit of material from a patient and blow it up many times, so it can be identified. "This is the coronavirus. This patient is infected."

Not only that, the test's proponents assert that, quite easily, the PCR can also determine the AMOUNT of virus in the patient's body. Why is that vitally important? Because, to even

begin talking about the patient ever getting sick, he must have millions and millions of coronavirus actively replicating in his body.

There are people (and I'm one of them) who challenge the claim that the PCR can show how much virus is in the patient's body. The experts try to brush us off---we don't understand the intricacies of the test, it's highly technical, we're not qualified to make a judgment, etc.

I've been searching for a way around this futile argument. In the process, I've discovered something important about the PCR. **I SEE NO EVIDENCE THAT THE ACCURACY OF THE TEST HAS EVER BEEN PROVEN.**

Let me explain. You bring your car to a good repair shop. The mechanics hook it up to a device and run a test to diagnose what's causing the car to stall. Who says their tests are accurate? At some point in the past, these diagnostic procedures have been vetted, to make sure they work properly.

And sure enough, when the mechanics say, "*We've found the problem,*" and when they correct that problem, you drive the car and it doesn't stall anymore. This is called a real-life result.

This is not the situation re the PCR. Its proponents claim it can count how much virus is in a patient's body---how much of a particular virus. But where is the proof, in real-life terms, that the PCR can do that? How was that proof ever established?

When I say proof, I don't mean technical mumbo-jumbo. I'm not referring to the highly dense language these scientists use among themselves. I'm talking about real live human patients, and results.

After all, if the PCR is being used to diagnose people, and if the results are being used to count the number of coronavirus cases in various countries, and if the number of cases forms the basis for, say, locking down the whole of Italy in a mass quarantine...**THE TEST IS IMPORTANT, WOULDN'T YOU SAY?**

I have seen no wide-ranging proof that the PCR was ever checked properly, when it was first introduced, to show it could do what researchers say it can do.

#### **WHO TESTED THE TEST?**

I have come up with a process---a simple process---which will check the veracity of the PCR. It should have been carried out decades ago. The fact that it wasn't is an enormous scandal.

Here it is.

From a hundred patients, very small tissue samples are taken. The PCR lab people don't take the samples. They don't ever see the patients or know who they are.

The lab professionals run these hundred samples through the PCR, obtain results, and then report: what virus did they find in each case, and how much of that virus did they find?

Let's say, in six instances, the lab techs claim they found a great amount of virus in the patients.

Well, those patients should be sick.

Are they? ARE THEY?

"We've determined that patients 4, 9, 32, 54, 65, and 86 all have a huge amount of virus in their bodies."

"Interesting. Thanks. Let's see. Hmm. Turns out these people are fit as a fiddle. Not sick. I guess your test didn't work. It's a flop."

Or maybe the test does work. The six patients are sick. LET'S FIND OUT. IN THE WORLD, NOT IN JOURNALS.

That's what I mean by real-life results. No jive, no tap dancing.

There is more. This experiment with the hundred patients? It should be done, not just once, but many times. A hundred patients here at this facility, a hundred patients there at that facility. Thirty or forty different facilities, and thirty or forty different sets of a hundred patients. It should be done by independent scientists without conflicts of interest.

It should have been done decades ago. I see no evidence that it was.

THE TEST WAS NEVER PROPERLY TESTED. A GIANT SCANDAL.

Think about what that means.

Now let's go to China, where we're told the majority of people who "have the virus" reside. What diagnostic test are they using there? CT scans of the lungs. Looking for what? Pneumonia. Why? Because it's being called the number one symptom of coronavirus infection.

They're kidding, right?

Unfortunately, no.



Well, pneumonia has many causes, none of which needs the presence of a coronavirus. That's number one. Number two, roughly 300,000 people in China die of pneumonia every year---long before the supposed coronavirus emerged. And number three, in the city of Wuhan, where the "epidemic" supposedly started, the air quality is horrific. Last summer, protests on the streets of Wuhan attested to citizen outrage at the problem. And, breaking news: disastrous air quality can cause pneumonia---no germs of any kind necessary.

But of course, we can sweep all these concerns off the table because, well, who cares about the accuracy of tests? If people in Los Angeles are fighting over who gets the last six rolls of toilet paper, that's all the proof we need: this is a global epidemic caused by a virus. Right?

Finally, I'll make a few comments concerning the 'BUT WHAT ABOUT THIS' PEOPLE. They have endless questions centering on reports of corona cases in this country, that country, this city, that town, another planet, another galaxy. I have answered some of those questions. There is a basic point covering all the questions:

**DO NOT ASSUME THE PEOPLE WHO ARE SICK IN VARIOUS PLACES ARE ALL SUFFERING FROM THE SAME CAUSE.** You might want to read that statement several times.

Since the diagnostic tests for the virus are inaccurate, wrong-headed, and absurd, the LUMPING OF ALL THESE SICK PEOPLE EVERYWHERE UNDER THE SAME LABEL---CORONAVIRUS---IS MEANINGLESS AND DECEPTIVE. Don't fall for it. Be smarter than that. Stop trying to use one explanation to account for all supposed cases of the virus.

And furthermore, don't make the false assumption that all these reported coronavirus cases are the result of NEW disease or never- before-seen disease. Where people are genuinely ill, many or most of them have the same health conditions that have been affecting humans for a long, long time---now recycled and re-labeled CORONAVIRUS.

I'm giving you insights I gained in 1987 while researching AIDS. In a nutshell, I took the groups the CDC claimed were at high-risk for AIDS---Haitians, Africans in certain countries, IV street drug users, gay men, hemophiliacs---and found that, for the most part, the groups were suffering from very old diseases and long-standing horrendous environmental conditions. Nothing to do with HIV. And where new illness was present, the causes were mainly chemical toxicity.

"It has to be all coronavirus or all something else." Wrong. False. Misguided. Baloney. Start over.

I discovered this central con-hustle of the medical cartel 34 years ago, and it applies precisely and across the board, in the current "epidemic."

For example, for those people researching 5G technology and its harmful health effects, stop stretching your necks trying to prove that 5G has to be THE real and single cause of ALL

supposed corona cases. If you show 5G applies to one or two areas where people are being falsely labeled with the virus, you've done a major service. If you can't prove 5G applies to other areas, that's not a problem.

We're looking at multiple factors here. Some people are sick because of X. Others because of Y. Others because of Z. Still others are not sick at all.

But ALL OF THEM are being falsely corralled under the LABEL of coronavirus.

We don't need to replace one fake label with another single label.

Frankly, to use a technical term, this bullshit needs to stop.

If you're somewhat puzzled by this article, go back and read it again. Keep doing that until it comes clear. I say this because, in 1987, I had the same facts in front of me, the same basic facts I've presented in this article---and it took me three months to realize the implications and see where I'd bought the big con.

The biggest con of all: THIS EPIDEMIC IS ONE THING.

No. It isn't.

Dr. Jon Rappoport is a trained clinician Psychiatrist, and as such addresses these questions as any trained investigator would go about analyzing the issue. We are vulnerable and those in the power seat are no more experts than the people they empower to be the arbitrator, i.e., the CDC and the WHO. At this point we don't have one problem to deal with on a global scale, we have multiple problems.

On the heels of the Fed lowering interest rates to zero and promising to inject \$700 billion of QE, and the world continues to edge closer to the next crisis, today the man who has become legendary for his predictions on QE and historic moves in currencies and metals told King World News that the collapse of the global financial system is imminent. Egon von Greyerz is certainly one of the world's foremost experts on global economics. He is a realist and certainly not one to dismiss without taking serious his words.

#### **THE DEMISE OF THE FINANCIAL SYSTEM IS IMMINENT**

March 16 ([King World News](#)) – Egon von Greyerz: The demise of the financial system is imminent. “Next five years is not about winning but surviving.” This is the headline of an article I wrote in early August 2019. At that point I was primarily thinking of economic survival. But now the world is facing multiple threats and multiple failures. As I have already stated, the Coronavirus is not the cause of global market crashes but the catalyst.

But even if I have been totally certain that the world will see an economic collapse greater than any crisis for hundreds of years, this is the worst catalyst that anyone could have

expected. Yes, a global virus was always one of the potential risks but of all triggers, this one was certainly the most unwelcome and horrible.

#### **CORONAVIRUS IS FAR MORE SERIOUS THAN THE WORLD REALISES**

Before I talk about markets and gold further on in this article, I will mention some of the horrific effects that are now hitting the world due to Coronavirus. Just to summarise that my market views haven't changed, stocks will go down by at least 90% from here and gold will surge to levels that few can imagine.



No one knows the extent of people affected by the Coronavirus. China has never given us the real figures. And the rest of the world doesn't have a clue where they stand. Every country thinks they are in control of the situation until they panic. Outside of Asia, poor Italy got it first, and there we have seen an exponential growth of the number of people affected. And still, in Italy like in most other countries, they haven't got a clue how many people have been infected.

Same in the UK, US, Sweden, Switzerland, Germany, and most other nations. No country has the capacity to test a fraction of the population. You hear from most countries that when people have the symptoms, they are just told to stay home. So the real numbers are certainly 10x greater than reported or much higher. Somebody forecast that 70% of the world will be infected and that doesn't sound improbable.

#### **DOCTORS AND HOSPITALS HAVE NO CHANCE TO COPE**

And as Italy discovered, there is not a fraction of ventilators available that are required to

treat the seriously ill. There is on average only 12 critical hospital beds available per 100,000 in the EU. The EU has 500 million people. If the estimate of 70% becoming infected will be correct, that would be 350 million will get Coronavirus. Say that 10% need a critical hospital bed, that is 35 million people who would need to share 60,000 critical beds available. I am sure that the US figures for critical beds available are no better but probably much worse. No wonder Italy's health system has no chance of coping with the situation as we have seen from many reports, and nor has any other country.

#### **EUROPE IS SHUTTING DOWN**

Any government and health authority just needs to look at Italy to understand how quickly Coronavirus spreads. But every government, including the US and UK, think that they are different and are therefore totally lethargic and irresponsible in their actions to fight the disease. In the winter, I spend time in the Swiss Alps. On Friday the 13th, the Swiss government decided to close all ski resorts and all schools. Many European countries have closed their borders like Poland, Czech Republic, Denmark, Slovakia and Malta.

Italy is totally paralysed with virtually everything closed. Shops, except for food and pharmacies, major part of industry, hotels, restaurants, schools, etc, are all closed. I have heard from Italian friends that they are just shutting their businesses since there are no customers. How tragic.

Spain is starting to close a major part of the country including the whole tourist industry. Most European countries are likely to follow although they are too slow to react swiftly. And so is the US who still doesn't understand how serious the situation is.

If we just take Italy, as an example, since the Coronavirus is more advanced there than in any other country, it is a total disaster for this great nation. Italy has wonderful culture, history, heritage, food and people. But the country was already on its knees before this crisis. The economy is broken and so is the financial system. Much of this is due to the EU. I have difficulties seeing Italy coming out of this intact. But sadly the same thing will happen to Greece, Spain, France, Germany, the US, the UK, and most other nations.

#### **SMALL BUSINESSES DON'T EVEN HAVE CASH FOR 2 WEEKS**

For a world economy that is totally dependent on credit to the extent of \$265 trillion, what is happening is a total disaster. Small business will not have cash to survive for even a couple of weeks. Same with ordinary people. Virtually nobody has any savings, only debt. Many are being laid off already. The airline industry was extremely weak before the crisis. Norwegian Airlines has already made 50% of staff redundant. The tourist industry with its thin margins is collapsing. The same is happening in a great number of industries.

The banking industry will not survive the next phase but will initially be the beneficiaries of massive global money printing.

## **MARKETS**

What is now happening economically in the world was totally predictable even though the catalyst was not the most obvious one. But what is not obvious for 99.5% of investors is what will happen next. And for most people, it is of course impossible to understand a market that can go down 2,000 points in one day and up 2,000 the next, like the Dow. This is obviously a totally illogical and irrational behaviour. With High Frequency Trading and irrational investors creating a lot of this volatility how can we expect markets to behave in a logical manner. And more importantly, with dip buying investors having been supported by central banks for decades, it has been impossible to lose money.

But those days are now over even if after Friday the 13th 2,000 point Dow rally, the false optimism will return for a day or so. Sadly, anyone buying the dips in the current market is going to be burnt for years.

Let me summarize how I see markets in the short and long term.

## **STOCKS**

Stocks globally have topped and crashed as I forecast in January and February. (See my articles [INFLATE AND DIE – STOCK COLLAPSE AND GOLD SURGE IMMINENT Jan 30](#) and [THE CRISIS WILL SINK STOCKS AND PROPEL GOLD Feb 13](#)). We are now facing a secular bear market which will last for at least 5-7 years. The economy will be in a recession and depression for much longer than that.

There will of course be volatility on the way down with major pullbacks. But there is absolutely no question that all stock markets will decline by 90% or more in coming years. There will of course also be violent rallies in stocks, like we saw last Friday, often assisted by the Plunge Protection Team in the US as well as similar entities in other countries.

## **GOLD**

Often when a crisis starts, the public focuses on the wrong area. Thus, shops both in Europe and the US have run out of toilet paper. Yes, toilet paper is useful in the short term, but history has taught us that in the medium term, as hyperinflation ravages, gold will be much more important to own. For the very few Venezuelans who understood this 10-20 years ago, it saved their lives.

Let me categorically state that there is no shortage of gold, YET.

Some gold dealers are reporting that they are running out of stock. There was a recent article on Zerohedge on this subject by a Singapore dealer. Precious metals dealers who mainly deal in retail quantities are probably running out gold and silver coins.

But as we are based in Switzerland, where 70% of all the gold bars in the world are made, we can state that there is currently no shortage of physical gold. There is ample supply of gold bars currently from the Swiss refiners. And this is the big gold market rather than the coin or retail market.

**That is the good news. The bad news is that this situation is not going to last long. As we know, the gold price is set in the paper market currently. But when global markets panic, many speculators in paper gold sell their positions for liquidity reasons. This gives the manipulators, with the BIS leading the exercise, a chance to push gold down \$100 on a Friday afternoon in Europe over a 3 hour period like they did on Feb 13th. The BIS and their lackeys, the bullion banks, clearly wanted the opportunity to pick up gold at bargain prices before the real rally starts.**

#### **GOLD IS AT THE VERY BEGINNING OF A LONG TERM BULL MARKET**

**Let's be very clear. Gold is at the very beginning of an extremely strong, long-term uptrend. Current volatility is just temporary due to global conditions. This will soon change. The state of the world economy and the extremely precarious financial system guarantees that.**

**Coronavirus is the catalyst and not the cause of the coming economic and financial collapse. The trigger could have been any event such as a credit default or a bank in trouble. But unfortunately Murphy's law prevailed and anything that could go wrong did, and also at the worst possible time...**

**I have for years warned about the risks in the world economy and most recently that a market collapse was imminent as I mention above. This collapse has now started. I have also stated that gold will surge and this is still to come. There is absolutely no doubt in my mind about this.**

**The current correction in gold could last a bit longer and at worst go down to \$1,450 where the price was in November and December 2019. But that is not my preferred scenario. At some point soon, I expect gold to turn up strongly on its way to new highs, also in US dollars. In all other currencies gold has already surpassed the 2011-2012 highs.**

#### **CENTRAL BANKS ARE GOLD'S BEST FRIEND**

**I have for many years stated that the Central Banks are gold's best friend. Sure, most CBs prefer to hold gold down since a high price reflects their mismanagement of the economy. But unlimited money printing, especially since 2006, is the best support gold can ever get. Incessant printing of worthless currencies has zero positive effect on the economy but a massive effect on gold since it debases the value of paper money. Due to suppression, the price of gold is not reflecting the total effect of this, but will very soon as central banks start the next phase of accelerated money printing.**

**Back in late August 2019, I stated the central banks were starting actions that were similar to August 1971, when Nixon closed the gold window. In August 1971, China was the only country to realise the effects of Nixon's actions:**

**"These unpopular measures reflect the seriousness of the US economic crisis and the decay and decline of the entire capitalist system."**

The above quote is from the People's Daily in China in Aug 1971.

#### **CHINA HAS 20,000 TONNES OF GOLD AND THE US VERY LITTLE?**

Since then the dollar and most currencies have lost 98% against gold, and global debt has exploded. The Chinese saw it clearly then and that's way the Chinese government has probably accumulated gold of at least 20,000 tonnes whilst the US probably has very little left of their official 8,000 tonnes. How right the Chinese were 50 years ago. And the world is likely to find out who really holds the gold and the power in the near term future.

The Central Banks around the world started panicking already in the early Autumn of 2019, with Repos and QE in the \$100s of billions. Major parts of the world are today in total lockdown due to Coronavirus. No one understands or can estimate the effects of this. But what we can say with certainty is that a world which was already very fragile economically and financially before the Coronavirus, will suffer immeasurable financial and human consequences due to the virus.

#### **\$1.5 QUADRILLION OF DERIVATIVES ARE NOW AT RISK**

With economic activity virtually is shut down in many countries and more certainly to follow, like the UK and US, the amount of money printing coming will be endless and of unimaginable quantities. It will start in the \$trillions, but as the banking system comes under pressure, it will grow to \$10s of trillions. When one day Deutsche Bank, with \$50 trillion in derivatives, comes under real pressure, which is not far away, the Bundesbank and ECB will have to print in the \$100s of trillions. Remember that counterparties will fail simultaneously and JP Morgan also has around \$50 trillion in derivatives. And soon at least \$1.5 quadrillion is at risk when all counter parties fail.

The collapse of the banking system might not be in 2020 but once it unravels, Central Banks have no chance of stopping it but they will still use the only tool they know which is unlimited money printing. As I have said many times, **YOU CANNOT SOLVE A PROBLEM WITH THE SAME MEANS THAT CREATED IT IN THE FIRST PLACE.** Thus the money printing will fail, but before that many clueless investors will buy stocks again before the next big fall.

#### **THE BOND MARKET WILL NOT SURVIVE**

I must finish this article now since it must be published. The bond market is the biggest danger globally, combined with the derivatives. The artificial manipulation of interest rates might last for some time yet. It could go on for a year but the bond market might also collapse tomorrow. There is so much junk and so much bad debt in the system that it would be surprising if Central Banks could maintain this charade for much longer.

Thus the bond market will default and collapse at some point not far away. The question is only, when? What is certain is that investors will soon start bailing out. And as Central Banks accelerate money printing, they will be the only buyer of their own junk debt. The end of the financial system as we know it today is guaranteed. Its demise is imminent.

**PS – Italy just reported a 20% increase in Coronavirus cases in one day. Italy is sadly the model for the world. I implore everyone to be extremely careful and self isolate themselves. Doctors and hospitals will not have the capacity or the tools to help us all...**

**Blessings,**

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