The Blessed Hope!

"Looking for that blessed hope, and the glorious appearing of the great God and our Saviour Jesus Christ;" –(Titus 2:13)

Diamond & Nugget #286

Sam's Club announces it will stop checking receipts and start using AI at exits

Sam's Club, a subsidiary of Walmart, announced it going to implement AI Image capture at its exit. Said all 600 stores nationwide will be using the technology by the end of 2024.

Sam's Club announced it will start using artificial intelligence to scan receipts at its store exits.

Sam's Club chief merchant Megan Crozier introduced the new feature during a keynote speech at CES 2024, the Consumer Electronics Show, in Las Vegas.

The exit technology will resolve the "key member concern" of waiting in long lines at its store exits, Sam's Club parent company Walmart said in a news release on Thursday.

CES 2024 Walmart announcements More drone deliveries, new AI tech: Here's a guide to what Walmart unveiled at CES 2024

Crozier said the company plans to include the feature in its nearly 600 stores across the country by the end of 2024.

"We aspire to be the most convenient place to shop," said Crozier during the presentation.

The American chain tested the technology at 10 stores – nine in the Dallas metro area and one in Joplin, Missouri, reported Retail Dive.

DirecTV, Tegna reach agreement to carry local NBC, CBS, ABC, Fox stations after dispute. Get ready for transparent TV: Tech giants show off 'glass-like' television screens at CESCES highlighted the hottest gadgets and tools, often fueled by AI. Sam's Club announces it will stop checking receipts and start using AI at exits. Apple announces release date for Vision Pro: What it costs, how to buy and more.

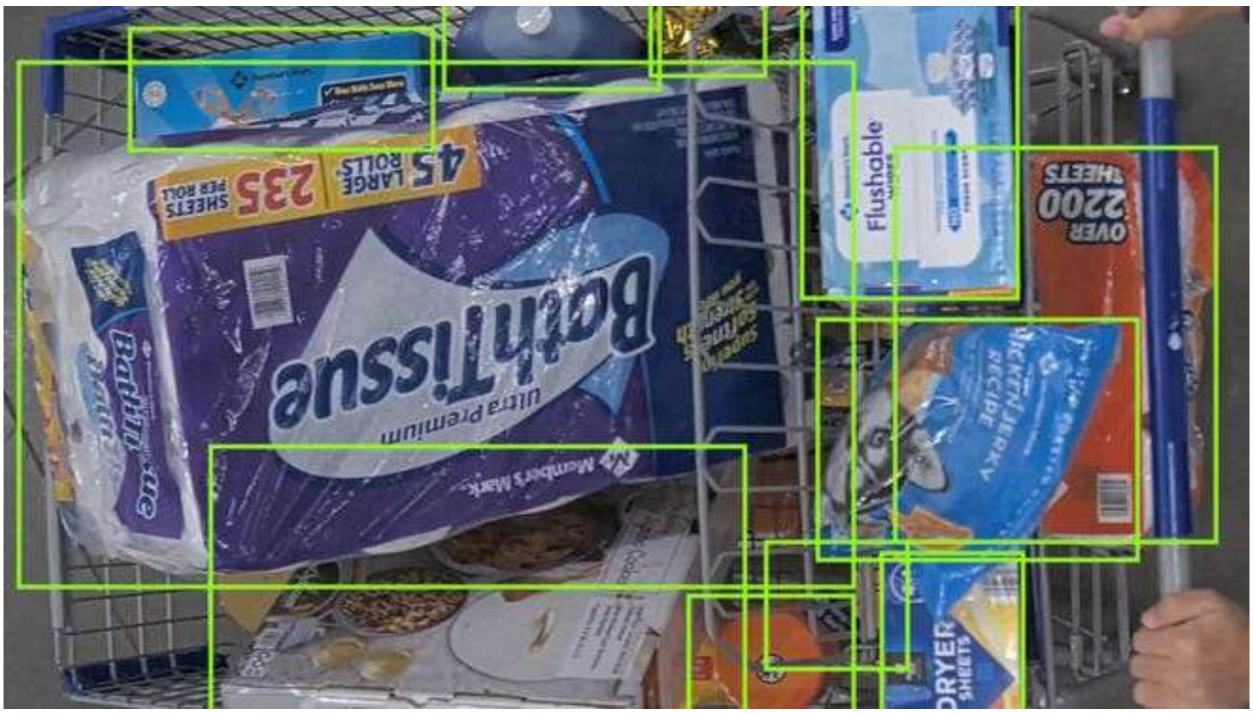
Sam's AI system uses 'computer vision, digital technology'.

The new exit system, which Retail Dive said was built by in-house Sam's Club engineers, will use *"a combination of computer vision and digital technology"* to capture images of a customer's cart at the exit to verify if the items in it were purchased, according to the company.

"Now it's one thing to enable this easy kind of exit tech in a small footprint store for a handful of items," Crozier said. *"But we're doing it at scale. We're providing that same seamless experience across thousands of items."*

She said the technology will have *"no problem"* with scanning a queen-sized bed, an entire winter wardrobe or a cart full of cereal.

“We are constantly looking at ways for Sam’s Club to be the most convenient membership club and will continue to prioritize using technology to provide a truly differentiated and delightful experience for our members,” Sam's Club CEO Chris Nicholas said in a statement.



Self-checkout product loss

Stores across the U.S. have slowly become more reliant on tech to do jobs that were mainly done by people. It's too soon to tell whether artificial intelligence will help Sam's Club with preventing theft, which can be easier with self-checkout.

Retailers across the country say they are facing higher rates of product loss after giving more customers the option of self-checkout.

[CBS News Miami]() reports that the higher levels of merchandise loss. are not just because of theft. Customer errors, like forgetting to scan the box of soda in the bottom of the cart or missing a bottle of facewash hiding away in the corner of the basket, contribute to the growing numbers.

According to the news station, the retailer removed self-checkout from some stores in New Mexico to address the problem.

According to a study on retailers in the United States, Britain, and other European countries, retailers with the cost-cutting features faced a loss rate of 4%, over double the industry average.

German Catholic daycare center scraps plan for ‘masturbation room’ after heavy criticism

The Archdiocese of Cologne insisted that a room 'where children can withdraw for physical experiences' does not exist at St. Rochus, but 'in the old concept of the St. Rochus facility, there were formulations that could be misinterpreted.'

St. Rochus

Beyond Words

KERPEN, Germany (LifeSiteNews) — A Catholic daycare center in Germany planned a masturbation room where children can *“pleasure themselves physically.”*

The German newspaper *Bild* recently published parts of the highly controversial education of the daycare center St. Rochus in Kerpen concept.

The sex education concept stated that individual children were allowed to *"withdraw into a protected space according to their needs in order to discover and pleasure themselves physically (this is not permitted in public spaces and in the presence of others)."*

The concept further states that *"when a toddler plays with its private parts and touches them with obvious pleasure, it knows nothing of social taboos, of what is not 'proper,' let alone that what it is doing is considered indecent or dirty. It explores and discovers its body and likes to linger where it feels particularly good."*

The case of the daycare center in Kerpen first became public when the Alternative for Germany (AfD) Party exposed several daycare centers with highly sexualized *"education concepts"* in the fall of 2023.

After the concept drew heavy criticism, it was deleted from the kindergarten's website and has since been *"under revision."*

A spokesperson for the city of Kerpen who visited and reviewed the St. Rochus daycare center told Bild that the concept could have been "misinterpreted."

"For this reason, this concept was removed from the internet in November 2023 and has been under revision ever since," the spokesperson added.

Asked by *Bild*, the Archdiocese of Cologne explained that a room *"where children can withdraw for physical experiences"* does not exist at St. Rochus. However, *"In the old concept of the St. Rochus facility, there were formulations that could be misinterpreted."*

Pro-family organization condemns daycare centers for endangering children

The German pro-family organization *"Demo für Alle"* condemned the concept because it sexualizes toddlers and *"sexualized children can become victims of pedophiles all the more easily."*

"The daycare concept contains some monstrosities: 'Doctor games' and 'freedom to try out their childish sexuality' are planned for the children," Demo für Alle wrote in a statement.

The concept furthermore claims that children develop a *"sexual identity"* at 18 months and *"often use sexualized language"* from age six.

"Instead of protecting children from this, such a concept promotes the sexualization of even the youngest children!" Demo für Alle noted. *"This is highly dangerous in several*

respects; in particular, sexualized children can all the more easily become victims of paedosexuals."

"The root of the evil lies in the unproven and dangerous underlying thesis of the daycare concept that children are 'sexual beings from birth.' This thesis, which has been exposed as unscientific, goes back to the notorious founder of today's widespread sex education, Helmut Kentler, who for decades operated a pedo-criminal ring of sex offenders and sexually abused children himself."

"It is therefore not enough to simply revise such a daycare concept. It is superfluous, harmful, and must be completely scrapped. After all, sex education concepts are voluntary in NRW [North-Rhine Westphalia], unlike protection concepts," Demo für Alle concluded.

WHO promotes 'early childhood masturbation'

The idea of *"masturbation rooms"* for very small children and other perverse *"sexual education"* concepts is not limited to several German daycare centers.

The 2010 WHO sex-ed guidelines for Europe call for sexual education from birth and advises educators to teach infants and toddlers about *"early childhood masturbation."*

READ: World Health Org. has advised sex ed beginning at birth, 'early childhood masturbation' since 2010

The scandalous guidelines furthermore state the following:

- Four- to six-year-olds should "consolidate their gender identity" and learn about same-sex relationships.
- Children ages six to nine years old are to be taught about "Sex in the media (including the Internet)."
- For nine to 12-year-olds, the WHO advises educators to enable children to "make a conscious decision to have sexual experiences or not," wrongly implying that children are able to consent to sex at such a young age.

The controversial document was originally published in 2010, but it received media attention in May 2023 after Tory shadow minister for education in Wales, Laura Anne Jones, called on the WHO to *"rescind the advice immediately,"* adding that the Welsh government should *"distance themselves"* from the *"frankly disturbing"* WHO guidelines.

BMJ Report Recommends "Behavioral Interventions" To "Reduce Vaccine Hesitancy Driven by Misinformation on Social Media"

"Behavior Has To Be Forced" - Larry Fink, CEO of BlackRock

By Didi Rankovic January 22, 2024

These interventions include boosting the visibility of *"reliable health information"* and social media companies becoming *"more proactive in dealing with the proliferation of misinformation on their sites."*

The BMJ is not short for *"Behavioral Medical Journal"* – but it might as well be.

Now this publication, owned by the British publication *'Behavioral Medical Journal'*, is exploring how to deploy no less than *"behavioral interventions"* to bring about less *"vaccine hesitancy."*

And the article doesn't stop at medical arguments. The hesitancy here is specifically linked with social media driven *"misinformation."*

The recommendations don't differ greatly from what those Big Tech social subsidiaries have been including for years in their policies – and these *"guidelines"* were probably cooked in the same kitchen, so to speak.

Things like, boosting the visibility of *"reliable health information"* and more *"pro-action"* on these platforms *"in dealing with the proliferation of misinformation."*

First, the authors of the piece seek to define the way in which social media affects vaccination campaigns. The take is basically entirely negative – asserting that this effect amounts to misinformation only.

Paying lip service to genuine safety concerns playing a role in low uptake, the BMJ instantly switches back to playing up the danger of hesitancy.

Thus – there's been a *"return of measles"* as of late. And, the implication is, the World Health Organization (WHO) used that among other things to issue an extreme *"decree"* to the world – that vaccine hesitancy is *"among the greatest threats to global health,"* WHO said.

And while the article positions the concern about vaccination in general – including decades-long used and tested ones – the highly controversial Covid jab eventually makes an appearance.

And it is mentioned as that point where this general *"hesitancy"* gained momentum, with the social media – rather than the sketchy nature of these particular vaccines – to blame.

Now for the *"solutions,"* specifically those based on behavioral interventions methods, or let's say, *"reprogramming."*

Here's what BMJ says are standard behavioral approaches: encouraging vaccination by *"(including) mandatory vaccination and regulation for healthcare professionals, incentives, public health communication campaigns, and engaging trusted leaders."*

Don’t feel bad if the term *“orchestrated campaign”* occurs to you as you read the BMJ mentioning *“pre-bunking”* information as one way to deal with this problem of its own making. “Pre-bunking” enthusiasts are now cropping up all over the place.

And there’s more ways to inoculate people than just against viruses – there’s also manipulative *“inoculation”* against broad-minded consideration of all available information.

The BMJ says: *“Other intervention types include warning (‘inoculating’) people about manipulation tactics using non-harmful exposure as a tool to identify misinformation, and using accuracy prompts to trigger people to consider the truthfulness of material they are about to share on social media platforms, without stopping them from posting.”*

[If you read Simon Black’s posting “**Breaking down the coming $20 trillion Debt Tsunami”** in Blessed Hope #285, you will understand why the world powers are so passionate about “Depopulation”. The governments of the world have been enslaved to the International Banking Cartel in such an evil way, they are no longer able to honor the social contract between the government and their population. In their dishonesty, they will lie, cheat, and steal every last asset a person owns. Even before Covid-19 was declared a pandemic, the powers at be were seeking to deceive with all the nonsense of lie after lie and now that they have killed 17-million people they are seeking other means and strategies to silence dissent as being labeled misinformation.

Dr. David L. Martin was the first to point out that this was a “Depopulation” agenda four years ago stating that this was an effort to reduce the number of people receiving Social Security and Medicare; and letting the insurance industry be the fall guy through death benefit claims.

Larry Fink is the CEO of BlackRock and serves the interests of HRH Prince Charles, the World Economic Forum and controls the assets of thousands of corporations now locked into the Great Reset. The reader ought not be surprised by his remarks in a UK publication.**]**

Covid Having Failed to do the Job, Bill Gates Is Making a Second Run at culling the population

January 22, 2024

By Dr. Paul Craig Roberts

World Health Organization (WHO) Director-General and Big Pharma Shill Tedros Ghebreyesus has called on countries to sign on to WHO’s pandemic treaty so the world can prepare for “Disease X.”

Ghebreyesus, speaking in front of an audience at the World Economic Forum in Davos last Wednesday, said that he hoped countries would reach a pandemic agreement by May to address this *“common enemy.”*

Scientists on Big Pharma and WHO's payroll say the unknown and hypothetical virus *"could be 20 times deadlier than COVID-19."* https://nypost.com/2024/01/21/news/who-director-tedros-ghebreyesus-calls-for-world-pandemic-treaty-to-prepare-for-disease-x/?utm_campaign=iphone_nyp&utm_source=mail_app

WHO is a political and propaganda organization, not a health organization.

Notice that WHO is predicting in advance of its appearance a new 20 times more deadly virus. So WHO is claiming a crystal ball that reveals the future. Why does it only reveal future viruses?

Notice that WHO knows in advance that the unknown and hypothetical virus is very deadly.

Notice that none of these things can possibly be known before they happen.

There is an effort long underway to take all control over health decisions out of the hands of doctors and patients. The WHO "treaty" is likely designed by Bill Gates, Fauci, and Big Pharma. It is an instrument of tyranny. It will be used to prevent effective treatment against whatever pathogen is next released.

Notice that WHO's prediction is an indication that another released virus will soon be on its way to us.

Notice that these predictions are coming from the Bill Gates/WEF crowd that is intent on reducing the world population by 7.5 billion lives, effectively a genocide of the human race.

Notice that the politicians and media are doing nothing to alert the public and that the organized attempt to destroy your control over your health is meeting faint resistance.

WHO knows that the Covid "pandemic" was an orchestration in which covid tests known to produce false results were intentionally used to create the image of pandemic.

WHO knows that most deaths were not from Covid but from the withholding of effective treatment and the imposition of a treatment protocol known to maximize the death rate.

WHO knows that the "vaccine" has killed and maimed far more people than the virus itself.

Notice that this means that WHO knows it is again deceiving and lying to the public.

Notice that "our representatives" in Congress are doing nothing to protect us.

Notice that the corrupt medical establishment goes along with it even though most of them will also be victims.

Notice that censorship is tightening and that it will be harder the next time to get correct information to the public.

Notice that Bill Gates and Tedros Ghebreyesus are still treated as honorable men.

Bill Gates founded 20 shell companies to cover up purchases of farmland in Nebraska

Published on January 21, 2024

According to “The Defender,” it involves investments of $113 million made by limited liability companies. These are hidden behind a variety of business names, overlapping employees and addresses in at least three U.S, states.

Bill Gates created 20 shell companies to hide purchases of farmland in Nebraska. Value: $113 million. *According to The Defender* portal , these form limited liability companies hidden under a variety of business names, overlapping employees and addresses in at least three states. It is a convoluted and opaque network.

A look at the federal records, *The Defender* reveals, shows a number of farms in Nebraska listed as foreign ownership, even though no land is specified and there is no indication that these farms with their nondescript names could have anything to do with one another.

These are Willowdale Farms, Merrick County Farms, Dove Haven Ranch, Champion Valley Farm, Schroder Family Farms and many others, concentrated in northeast Nebraska but also extending into the southeast corner and west, almost into Wyoming.

In Nebraska's business records, these farms have one thing in common, according to *The Defender* : Each farm's office address leads to a one-story brick building in the St. Louis suburbs, an office park that's home to a dentist and lawyers — and, until recently, a startup agricultural land investment company called AgCoA.

For years, AgCoA was owned by the *Canada Pension Plan Investment Board,* a government group that manages the pension funds of 21 million Canadians. But in 2017, it sold part of its American farmland portfolio worth half a billion dollars, including all 22,830 acres (around 9,239 hectares) in Nebraska.

“The buyer of these unremarkable-sounding farms in Nebraska has not been publicly disclosed. The financial details of the transaction and the gigantic loan taken out for it also remained publicly unknown until now. But the name of the buyer is: Bill Gates,” writes The Defender .

Everything Points To A Controlled Demolition in 2024

Posted on January 21, 2024 by State of the Nation

Bankster-Owned & -Operated *Global Gambling Casino*
Staging Epic Sucker's Rally Before Triggering
2024 'Lehman Moment'

The State of the Nation article confirms what I stated in Blessed Hope #285; however from a different perspective.

SOTN Editor's Note: Watch out, folks! If ever there was a perfect superstorm blowing through the entire Global Economic & Financial System (GE&FS), that time is 2024.

Not only does all the relevant financial and economic technical data foreshadow the greatest market superstorm — EVER — the global geopolitical chessboard has been expertly set up by the banksters and politicos to trigger a 'Lehman Moment' on super steroids … as a pretext to perpetrate a controlled demolition of the GE&FS as a necessary precursor to rolling out the Great Reset.

Exactly how have the banksters hardwired the Global Economic & Financial System in order to conduct their long-planned and highly organized controlled demolition?

The 2024 Controlled Demolition of the Global Economic
& Financial System is Being Conducted by…..

There are some very practical reasons why the banksters must carry out this demo in order to accelerate their insane Great Reset implementation plan.

First, the very backbone of the *New World Order* is the standardization of CBDC throughout the world community of nations.*

***CBDC = Central bank digital currencies**
The only way the perps can accomplish that vital task is to destroy all existing fiat currencies, which are quite worthless anyway. Which means that there has been an under-the-radar banking demolition going on since 2008 that looks like this:

OPERATION BANKING SYSTEM COLLAPSE
After all, when there's no bank to go into to withdraw your cash, the *Cashless Society* is not far behind.

However, none of their plans are a forgone conclusion. As a matter of fact, they have screwed up BIG TIME as described here by an insider whistleblower.

Club of Rome & UN Insider Goes Rogue on the NWO Agenda, Exposes Ongoing BEAST System Collapse
State of the Nation
January 19, 2024
N.B. Ellen Brown, as always, does a great job teasing out all the graphic details of the bankster's scheme below.

Casino Capitalism and the Derivatives Market: Time for Another 'Lehman Moment'?
by Tech Daily on Unsplash

Submitted by Ellen Brown / *Original to ScheerPost*
Reading the tea leaves for the 2024 economy is challenging. On January 5th, Treasury Secretary Janet Yellen said we have achieved a "soft landing," with wages rising faster than prices in 2023. But critics are questioning the official figures, and prices are still high. Surveys show that consumers remain apprehensive.

There are other concerns. On Dec. 24, 2023, Catherine Herridge, a senior investigative correspondent for CBS News covering national security and intelligence, said on "Face the Nation," "I just feel a lot of concern that 2024 may be the year of a black swan event. This is a national security event with high impact that's very hard to predict."

What sort of event she didn't say, but speculations have included a major cyberattack; a banking crisis due to a wave of defaults from high interest rates, particularly in commercial real estate; an oil embargo due to war. Any major black swan could prick the massive derivatives bubble, which the Bank for International Settlements put at over one quadrillion (1,000 trillion) dollars as far back as 2008. With global GDP at only $100 trillion, there is not enough money in the world to satisfy all these derivative claims. A derivative crisis helped trigger the 2008 banking collapse, and that could happen again.

The dangers of derivatives have been known for decades. Warren Buffett wrote in 2002 that they were “financial weapons of mass destruction.” James Rickards wrote in *U.S. News & World Report* in 2012 that they should be banned. Yet Congress has not acted. This article looks at the current derivative threat, and at what might motivate our politicians to defuse it.

What Regulation Hath Wrought

Derivatives are basically just bets, which are sold as “insurance” — protection against changes in interest rates or exchange rates, defaults on loans and the like. When one of the parties to the wager has a real economic interest to be protected – e.g. a farmer ensuring the value of his autumn crops against loss — the wager is considered socially valuable “hedging.” But most derivative bets today are designed simply to make money from other traders, degenerating into what has been called “casino capitalism.”

In 2008, derivative trading brought down investment bank Bear Stearns and international insurer A.I.G. Both institutions could not be allowed to fail, because the trillions of dollars in credit default swaps on their books would have been wiped out, forcing their counterparty banks and financial institutions to write down the value of their own risky and now “unhedged” loans. Bear and A.I.G. were bailed out by the taxpayers; but the Treasury drew the line at Lehman Brothers, and the market crashed.

Under the rubric of “no more bailouts,” the Dodd Frank Act of 2010 purported to fix the problem by giving derivatives special privileges. Most creditors are “stayed” from enforcing their rights while a firm is in bankruptcy, but many derivative contracts are exempt from these stays. Counterparties owed collateral can grab it immediately without judicial review, before bankruptcy proceedings even begin. Depositors become “unsecured creditors” who can recover their funds only after derivative, repo and other secured claims, assuming there is anything left to recover, which in the event of a major derivative crisis would be unlikely. We saw this “bail-in” policy play out in Cyprus in 2013.

That’s true for deposits, but what of stocks, bonds and money market funds? Under the Uniform Commercial Code (UCC) and the Bankruptcy Act of 2005, derivative securities also enjoy special protections. “Safe harbor” is provided to privileged entities described in court documents as “the protected class.” Derivatives enjoy “netting” and “close-out” privileges on the theory that they are a major source of systemic risk, and that allowing claimants to jump ahead of other investors in order to net and close out their bets reduces that risk. However, critical analysis has shown that derivative “super-priority” in bankruptcy can actually increase risk and propel otherwise viable financial entities into insolvency.

It is also highly inequitable. The collateral grabbed to close out derivative claims may be *your* stocks and bonds. In a 2016 *American Banker* article called “You Don’t Really Own Your Securities; Can Blockchains Fix That?”, journalist Brian Eha explained:

In the United States, publicly traded stock does not exist in private hands.

It is not owned by the ostensible owners, who, by virtue of having purchased shares in this or that company, are led to believe they actually own the shares. Technically, all they own are IOUs. The true ownership lies elsewhere.

While private-company stock is still directly owned by shareholders, nearly all publicly traded equities and a majority of bonds are owned by a little-known partnership, Cede & Co., which is the nominee of the Depository Trust Co., a depository that holds securities for some 600 broker-dealers and banks. For each security, Cede & Co. owns a master certificate known as the "global security," which never leaves its vault. Transactions are recorded as debits and credits to DTC members' securities accounts, but the registered owner of the securities — Cede & Co. — remains the same.

What shareholders have rather than direct ownership, then, "is a [contractual] right against their broker…. The broker then has a right against the depository institution where they have membership. Then the depository institution is beholden to the issuer. It's [at least] a three-step process before you get any rights to your stock."This attenuation of property rights has made it impossible to keep perfect track of who owns what.

Fifty Years of "Dematerialization"

In a 2023 book called *The Great Taking* (available for free online), Wall Street veteran David Rogers Webb traces the legislative history of these developments. The rules go back 50 years, to when trading stocks and bonds was done by physical delivery – shuffling paper certificates bearing titles in the names of the purchasers from office to office. In the 1970s, this trading became so popular that the exchanges could not keep up, prompting them to turn to "dematerialization" or digitalization of the assets. The Depository Trust Company (DTC) was formed in 1973 to alleviate the rising volumes of paperwork. The DTCC was established in 1999 as a holding company to combine the DTC and the National Securities Clearing Corporation (NSCC).

The DTCC is a central clearing counterparty (CCP) sitting at the top of a pyramid of banks, brokers and exchanges. All have agreed to hold their customers' assets in "street name," collect those assets in a fungible pool, and forward that pool to the DTCC, which then trades pooled blocks of stock and bonds between brokers and banks in the name of its nominee Cede & Co. The DTCC, a private corporation, owns them all. This is not a mere technicality. Courts have upheld its legal ownership, even in a dispute with client purchasers. According to the DTCC website, it provides settlement services for virtually all equity, corporate and municipal debt trades and money market instruments in the U.S., and central safekeeping and asset servicing for securities issues from 131 countries and territories, valued at $37.2 trillion. In 2022 alone, the DTCC processed 2.5 quadrillion dollars in securities.

The governing regulations are set out in Uniform Commercial Code (UCC) sections 8 and 9, covering investment securities and secured transactions. The UCC is a set of rules produced by private organizations without an act of Congress. It is not itself the law but is only a recommendation of the laws that states should adopt; but the UCC has now been adopted by all 50 U.S. states and has been "harmonized" with the rules for trading securities in Europe and most other countries.

The Wikipedia summary of the relevant UCC provisions concludes:

The rights created through these links [up the collateral chain] are purely contractual claims …. This decomposition of the rights organized by Article 8 of the UCC results in preventing the investor to revindicate [demand or take back] the security in case of bankruptcy of the account provider [the broker or bank], that is to say the possibility to claim the security as its own asset, without being obliged to share it at its prorate value with the other creditors of the account provider.

You, the investor, have only a contractual claim against your broker, who no longer holds title to your stock either, since title has been transferred up the chain to the DTCC. Your contractual claim is only to a pro rata share of a pool of the stock designated in street name, title to which is held by Cede & Co.

Rehypothecation: The Problem of Multiple Owners

The *Wikipedia* entry adds:
This re-characterization of the proprietary right into a simple contractual right may enable the account provider [the "intermediary" broker or bank] to "re-use" the security without having to ask for the authorization of the investor. This is especially possible within the framework of temporary operations such as security lending, option to repurchase, buy to sell back or repurchase agreement.

"Security lending" by your broker or other intermediary may include lending your stock to short sellers bent on bringing down the value of the stock against your own financial interests. Illegal naked short selling is also facilitated by the impenetrable shield of the DTCC, and so is lending to "shadow banks" for the re-use of collateral. As Caitlin Long, another Wall Street veteran, explains:

[T]he shadow banking system's lifeblood is collateral, and the issue is that market players re-use that same collateral over, and over, and over again, multiple times a day, to create credit. The process is called "rehypothecation." Multiple parties' financial statements therefore report that they own the very same asset at the same time. They have IOUs from each other to pay back that asset—hence, a chain of counterparty exposure that's hard to track. Although improving, there's still little visibility into how long these "collateral chains" are.

It is this reuse of the collateral to back multiple speculative bets that has facilitated the explosion of the derivatives bubble to ten times the GDP of the world. It should be the collateral of the actual purchaser, but you, the purchaser, are at the bottom of the collateral chain. Derivative claims have super priority in bankruptcy, ostensibly because the derivative edifice is so risky that their bets need to be cleared.

What About the "Customer Protection Rule"?

Broker-dealers argue that their customers' assets are protected under the "Customer Protection Rule" of the Securities Investor Protection Corporation (SIPC). The SIPC provides insurance for stocks similar to FDIC insurance for bank deposits, maintaining a pool that can be tapped in the event of a member bankruptcy. But a 2008 memorandum on The Customer Protection Rule from the law firm Willkie Farr & Gallagher asserts:

With respect to cash and securities not registered in the name of the customer, but held by the broker- dealer for the customer's benefit, the customer would receive a pro rata portion of the aggregate amount of the cash and securities actually held by the broker-dealer. If there is a remaining shortfall, SIPC would cover a maximum of $ 500,000, only $ 100,000 of which may be a recovery for cash held at the broker- dealer.

… [M]ost securities are held by broker-dealers in street name and would be available to satisfy other customers' claims in the event of a broker- dealer's insolvency.

If the member has a large derivatives book (JPMorgan holds $54.4 trillion in derivatives and a mere $3.4 trillion in assets), derivative customers with priority could wipe out the pool and the SIPC fund as well.

What Webb worries about, however, is the bankruptcy of the DTCC itself, which could wipe out the entire collateral chain. He says the DTCC is clearly under-capitalized, and that the startup of a new Central Clearing Counterparty is already planned and pre-funded. If the DTCC fails, certain protected creditors can take all the collateral, upon which they will have perfected legal control.

Defensive Measures

In the event of a cyberattack that destroys the records of banks and brokers, there could be no way for purchasers to prove title to their assets; and in the event of a second Great Depression, with a wave of 1930s-style bank bankruptcies, derivative claimants with super-priority can take the banks' assets without going through bankruptcy proceedings. In today's fragile economy, these are not remote hypotheticals but are real possibilities, which can wipe out not just the savings of middle class families but the fortunes of billionaires.

And there, argues Webb, is our opportunity. The system by which Cede & Co. holds title to all "dematerialized" securities is clearly vulnerable to being exploited by "the protected class," and Congress could mitigate those concerns by legislation. If our representatives realized that they are not the owners of record of their assets but are merely creditors of their brokers and banks, they might be inspired to hold some hearings and take action.

The first step is to shine a light on the obscure hidden workings of the system and the threat they pose to our personal holdings. Popular pressure moves politicians, and the people are waking up to many issues globally, with protests on the rise everywhere — economic, political and social. Possible action that could be taken by Congress includes reversing the "special privileges" granted to the derivatives casino in the form of "super priority" in bankruptcy. A 0.1% Tobin tax or financial transaction tax is another possibility. For protecting title to assets, blockchain is a promising tool, as discussed by Brian Eha in the *American Banker* article quoted above. These and other federal possibilities, along with potential solutions at the local level, will be the subject of a follow up article.

The WEF Davos 2024 Circus: Their One Objective is to "Massively Reduce World Population"

Concluding Words from South America Pertinent and to the Point, Devastating for the WEF

By Peter Koenig
Global Research, January 22, 2024

*The author of the brilliant article in Spanish, "Platicando en Davos" (Talking in Davos), **Dr. Victor Andrés Belaunde Gutiérrez**, is a Peruvian lawyer and international analyst. He has cast a final rather devastating blow – a Latin American View – at the WEF, Davos 24. Is it representative for all Latin America?*

Probably not. But for a large segment of alert people, including many Latin American top corporate executives and even for some country leaders, Mr. Belaunde's words may be speaking from their heart. Take **Javier Milei**, the newly elected President of Argentina, who was invited to Davos and gave a brilliant speech that probably Klaus Schwab and many of the WEF Clan did not expect.

Maybe President Milei's and Victor Belaunde's words are part of the final straw breaking the WEF's neck.

The WEF circus has been going on for too long – 54 years. **The WEF's naval-glancing organizers and participants are distancing themselves ever-more from reality, while they have one objective and one objective only – massively reducing world population**, so that Mother Earth's remaining natural resources will serve a small elite "forever", instead of being swallowed by "useless eaters", who can rapidly be replaced by robots, transhumans (chipped human survivors), and Artificial Intelligence (AI).

Once there is only a fraction of the 8 billion world inhabitants left – and, yes, that is the goal already spelled out by the Club of Rome's (a Rockefeller invention), **1972 Report "Limit to Growth"**, and then stated in Henry Kissinger's 1974 Report on **"National Security Study Memorandum (NSSM) 200".** Kissinger was then President Nixon's Secretary of State. (both reports can be downloaded, pdf)

The One Objective

This one objective comes disguised under many different documents and statements, from the covid crime, to a **potential virus "X" – which does not yet exist**, but for which already **bio-weapon "vaccines" are being produced**; to **energy shortages**;

and to **the climate farce.** All extreme fear-mongering, reducing the populations auto-immunity (even without being “vaxxed”).
Such a limited world population would lend itself best for a One World Order (OWO) with a One World Government, (OWG), and a One Health World (OHW), the latter dictated and tyrannized by the World Health Organization (WHO).

The WHO tyranny – a dream of the WEF and its cult cabal – may only happen if the infamous *Pandemic Treaty* and the amply modified *International Health Regulations* (IHR), are being approved (coerced) at the World Health Assembly (WHA) in May 2024.

To avoid this fraud, people around the world MUST now call upon their governments – in whatever strongest ways they can – to EXIT WHO. NOW. Period.

Below are some excerpts from Dr. Belaunde’s views About WEF, Davos 24. *Translation by Deepl.com.*
For the full report (in Spanish), see this.

Platicando en Davos, por Víctor Andrés Belaunde Gutiérrez

Víctor Andrés Belaunde Gutiérrez
Abogado

Interestingly, Victor Belaunde quoted the pertinent and much telling beginning of ***President Milei’s address***:

“Good afternoon,
Thank you very much. Today I am here to tell you that the West is in danger, because those who are supposed to defend the values of the West, find themselves co-opted by a worldview that – inexorably leads to socialism, consequently, to poverty.
Unfortunately, in recent decades, motivated by some well-thought-out desires to help others, and others by the desire to belong to a privileged caste, the main world leaders of the Western world have abandoned the model of freedom for different versions of what we call collectivism. (…)”

The Peruvian lawyer briefly comments that Mr. Milei is right: Those who must defend democratic capitalism are those who are burying it, in most cases, out of sheer frivolity:
“I only quote his [President Milei’s] opening words because they sum up what the talks, the conversations at Davos, are all about. The people who have climbed to the highest ranks in status and wealth thanks to liberal and democratic capitalism, are promoting ideas that, as they are implemented, will destroy it.”

“In addition, the demonstrations of frivolity and intellectual mediocrity that the famous forum emits are increasingly scandalous. For example, the impression that the prostitute traffickers make during these meetings – why not some orgies while we save the world with 2100 euro-a-night ladies?”

“Perhaps this is not the best example as it is the oldest profession in the world.
“But the pitiful spectacle of a supposed witch, sorceress, or God knows what, emitting sounds and spitting on the faces of some panelists, is decidedly pathetic [PK note: a cult ritual].”

“I cannot conceive how a person who has any notion of self-respect, would tolerate being a part of [cult] pranks of that caliber.”

“Can people who willingly participate and applaud such farces be recognized as serious?”

Have they no shame? Is it that their need to belong to the cool people of the planet is so powerful? – Is it that the cool, sophisticated is now inevitably ridiculous and shameful?”

The Peruvian lawyer and international analyst, Victor Belaunde, introduced his conclusion of the WEF’s declining and ever-more devastating role for the world economy, with the following words:

“Every year in Davos, Switzerland, the luminaries of our planet, the members of a supposed world elite, gather at the so-called World Economic Forum (WEF) in Davos, Switzerland.”

“The WEF is the brainchild of German executive Klaus Schwab, who, with immense skill, devised a relatively small cohort of corporate and political elitists, who were and are becoming immensely wealthy along the way.”

"Mr. Schwab is the proponent of a particular economic and business philosophy, whose consistency with liberal and democratic capitalism is highly debatable. The vast majority of attendees do not pause to reflect on this point, being interested only in the opportunity to improve their personal public relations and rub elbows at the highest level."

"If you make it to Davos, you've made it!"

"What is this philosophy that is incompatible with liberal and democratic capitalism? "It is the so-called Stakeholder Capitalism, a term popularized in all languages and interpreted as meaning of "interested parties".

"But who are these "stakeholders" and what do they mean by "stakeholders"? – Stakeholders are all those individuals and entities that have an "interest" in the activities of a company or in the development of a project. So far, it all sounds very nice, modern, inclusive, and democratic, but it is not."

"Capitalism is based on respect for private property. However, this stakeholder system relegates the shareholders of companies, i.e. their owners, to a position indistinguishable from that of any other stakeholders."

Mr. Belaunde uses the example of a "community" or an NGO, both of which are "stakeholders', according to the WEF concept. But following their laws and statutes, must defend consumers in the area. This *"philosophy"* according to Belaunde, is destroying the possibility of developing private enterprises.

Why then, Belaunde asks, do so many executives gladly attend to these conclaves that promote ideas, incompatible with economic freedom? The answer is simple. Economic power gradually shifts from the owners of the enterprise to the employees, who slowly become self-perpetuating castes that capture the entities for which they work.
"It seems like a subtle form of Marxism", Mr. Belaunde intimidates, believing that this is precisely countering the idea of the WEF.

The bottom line is a devastating Report about WEF Davos24, in particular, and about the WEF and its nefarious goals in general.

This should be one more inspiration for us, *We, the People*, in Latin America and around the world, to stand up and stop this emerging civilization destroying genocide, launched again and again by the World Economic Forum and its handlers and followers.

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Blessings,

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