

# The Global Economic Reset Marks The Beginning of The Great Tribulation

**Globalists Reveal That the “Great Economic Reset”  
Is Coming In 2021 But It Is More Insidious Than That!**

## Part 2

Former Assistant Housing Secretary and publisher of the ‘*Solari Report*,’ Catherine Austin Fitts appeared on Greg Hunter’s Internet program to talk about her latest report, entitled ‘*The Injection Fraud*’ about the massive vaccine gambit currently in play and how this is a vital part of the central bankers’ “*Global Reset*”. Listening to her interview last week on Greg Hunter’s news site, I was wondering how I could get a transcript copy of the interview, when it fell into my lap two days ago. It is so revealing in what we are being subjected to, and it’s not by accident!

I could not have stated more eloquently as proof for my title for this series than that expressed by Catherine Austin Fitts on a June 21<sup>st</sup>, 2020 interview with Internet journalist Gregg Hunter. The next nine pages is the transcript of that interview and if you had even the slightest concern about the Corona virus scare, this should give you proof of what it was all about. It was a gift to the world, courtesy of the House of Rothschild!

Like in sports, the use of a feint is to mislead your opponent in the opposition direction in order to distract attention from the point one really intends to attack. The virus scare was a precursor in executing the plan that will ultimately enslave the world to “global control”.

I never miss an opportunity to listen to Catherine Austin Fitts’ analysis and reporting. Her interviews are always revealing. She refers to “Mr. Big” in her interviews as a pseudo label for the head of the House of Rothschild.

Catherine Austin Fitts cites the first meeting of the central bankers after the adoption of the new [Federal Financial Accounting Standards 56](#) (“FASB 56”), in Jackson Hole, WY in August 2019. At the time, the Governor of the Bank of the England, Mark Carney [a Rothschild puppet] did an interview, saying “*The dollar’s not working and we need to shift to a global mechanism.*” Few readers are aware of the implications in this statement by Mark Carney. You can now begin anticipating when the “Mark” of the Beast will be implemented! As a Christian, this implies the nearness of the Rapture!!! Not all Christians believe or understand the Rapture, but do not fret with the blind are leading the blind. If you are one of the skeptics then you need to go to my web page and read my series on the “**Blessed Hope!**” or my 32-part series on “**Deliverance before Judgment**”.

Catherine Austin Fitts says, "Clearly, a decision was made to just go ahead and do it and what do we see in September? We see, in September the Fed move to intervene in the repo market. Since then, if you look at the last 12 months, M1 is up by 21% and M2 is up by over 30% and we're watching massive programs of, literally the Fed buying the market." The Fed is buying the store!

### **THE 'GLOBAL RESET'**

"As that happens, the World Economic Forum website comes out and announces the 'Great Reset', which...is sort of the marketing for the non-financial people of exactly what's going on."

**"So, what we're seeing is a re-engineering of the global financial system and governance system, the 'Just Do It' method and of course, a very important part of that is we see a lot of smart money get out of the market in the top in January, in February and then March, a push to basically use police powers created through the healthcare system, to shut down a huge part of the independent economy, globally."**

**"So, small business, small farms shut down across the board, throwing both the emerging markets and many small business into debt traps. So, we are watching the mother of all debt entrapments going on globally and that means we're in for a very radical re-engineering and of course, that's what we're seeing in the US..."**

"We have a tracker, where we're tracking the COVID deaths by state and party affiliations of the governors and mayors, and one of the things you can see, you have 37 Fed locations and banks and branches across the country. Guess how many of them had violent protests?"

"...if you map out all the cities that have a Fed Bank, a Fed branch or the headquarters for the Fed Board of Governors - you have 37 locations - you have 12 banks, you have 24 branches and one board headquarters - 33 of those locations had violent protests..."

"Absolutely, the Fed is behind this. The central bankers got together and said, 'Okay, we're going to begin the Global Reset. We're calling it, "Go Direct".'"

"They launched a plan. Blackrock has now been hired by three of the central banks. They've been hired by Canada, Sweden and the United States. The conflicts of interests are massive but you're talking about a fundamental re-engineering."

### **HEALTHCARE POLICE POWERS**

**"Now, I'll give you my theory on what the healthcare police powers are all about. And that is, if you are going to re-engineer the global currency system, what they want to do is... they want to go to a system where 7 billion people around the planet are literally integrated into the cloud and can operate with an all-digital system that is the equivalent of a credit on a company store."**

*"It's a control system and if you look at what they're talking about putting into these injections [vaccines] or doing with them, you're basically talking about a slavery system. You're talking about integrating into people's bodies. I always tell people, Bill Gates put an operating system on your computer that gave somebody a backdoor and made you update it constantly. And the excuse was, 'there's a new virus'."*

***"Well, they're gonna play the same game with your bodies, because if you can get brain-machine interface into a human body or you know, a tattoo on a human body, it's part of the Quantum Dot [tattoos](#) and integrate them into the to the Jedi and other clouds at the US government, then you can cut out all the state and local middlemen. You can cut out a lot of overhead and basically have everybody...on the system and that's why I keep saying, 'crypto is not a currency. It's the end of currencies.'"***

***"But you're talking about an all-digital system, where they can turn your money off and on. You know what this is called, you're a Christian. It's called the **'Mark of the Beast'**. That's what they're trying to do, here."***

***"They're trying to extend the life of the dollar, build a global mechanism to manage the financial system - so, shift it more out of the United States and then essentially, hook everybody up into the cloud."***

***"You have to fight vaccine mandates... I wrote an article called **the injection fraud**, which you just mentioned what I said is these are not vaccines under the laws of medicine. And if you look at what they're talking about putting into some of these things - and this is very experimental - but you have nano-particles and nanotechnology. You have things that alter your genes. These things are very experimental and they're talking about using them without animal trials or the appropriate kind of trials, normal trials that would take you two years."***

*"Now, they've tried for many, many years to come up with a vaccine for coronavirus they've never been able to do it. So, I think one of the reasons they want contact tracing is so that they can deal with all the deaths, disability and sickness that's going to come from you know injecting bio-waste into human bodies."*

***"One of the things that's in this is aborted fetal tissue. So, you've got aborted fetal tissue, you've got heavy metals, you've got the history of these injections is very, very ugly and it's one of the reasons 54% of the children in America have chronic disease, because of all the foreign matter that's been going into our veins from this stuff."***

***"So what I said in 'The Injection Fraud' is this is not medicine. A surveillance tracker is not medicine. I mean what Bill Gates is proposing to put the equivalent of a Microsoft operating system in your body that can be hooked up to their cloud and so you can be hooked up to the AI and all that data can make the AI very, very smart, including teaching robots how to do your job."***

"So, this is a very dystopian vision of the future but make no mistake about it, if you could implement this vision, there are trillions of dollars to be made implementing this vision. If you look at the new system, the new system is very much what some people call a Trans-humanist System but it's not a new currency, it's not a cryptocurrency, it's not a digital currency, **it's a credit system, where they can cut you off centrally.**"

"If you look at the police powers, they're suggesting, under the rubric; the excuse of 'healthcare', they're talking about you can't go to the store unless you let us inject you with these mystery ingredients. You can't work unless you do. You can't do this, you can't do that..."

"They're talking about...hiring tens of thousands of contract tracers who can come into your home and force you to be tested and if they find you positive, now remember many of these tests have 50-80% false positives, they can quarantine you and they reserve the right to take people out of your home and take them to government or private camps, separately."

"So, they're asserting the right to come into your home and take your children. So, I come in, I test you, I say you're positive - with tests which are totally unreliable - and almost everybody has coronavirus in their bodies and we're asymptomatic. It's like saying we have cells..." [Pastor Bob comment: The first case of this happened this past week in Los Angeles, where the tyranny of government took two children from their parents that were alleged to have the COVID-19.]

The LA County Department of Children and Family Services (DCFS) successfully convinced a judge to remove a child from a home because his parent tested positive for covid-19. Is this the "new normal?"

Los Angeles attorney Christopher Arash took to social media with the news: "Today in dependency court madness, LA County Dept. of Children and Family Services (DCFS) recommended that the court remove my client's child from their physical custody after the parent tested positive for COVID-19. This is a non-offending parent. The judge ruled in favor of DCFS and detained."

"Let that sink in . . . DCFS is asking for children to [be] removed from their parents' custody due to COVID-19 despite the parent making the appropriate arrangements for their child." The family is currently filing an appeal, a writ of habeas corpus to have their child returned. There are reports of other attorneys in the Los Angeles area facing similar challenges.

"So, you're talking about creating police powers that are going to give you very tyrannical central controls. This is ripping up the Constitution to an exponential degree..."

**"Donald Trump as far as I can tell is playing along [with the vaccine agenda]. Now, it's interesting Donald Trump resisted shutting down the economy but then**

**he went ahead and did it and Donald Trump, who's resisted vaccine mandates proceeded, after through Bill Gates and Dr. Fauci's credibility was destroyed, for very good reason, on many different points - Donald Trump promoted and started a program called Operation Warp Speed, and Operation Warp Speed is being run by the former head of research from GlaxoSmithKline, who's a bio-electronics expert and according to the 'Financial Times', is one of the leaders on brain-machine interface."**

*"Now, he's got Operation Warp Speed set up to coordinate with the Department of Defense and he's arranged for the Department of Defense, I think to buy - I think it's six hundred million it's basically two syringes for the whole population, set up with digital coding so that they can basically put in a database, who got what vaccine, etc."*

*"And frankly, if you look at how that's all organized and set up, Trump has said, 'Well, it's for people who want the vaccine. If you look at the effort to get mandates, state-by-state-by-state and basically use the health code and the pretext of a flu defined as a 'pandemic' to radically increase central police powers, I think we're talking about the greatest experiment - basically, this is non-consensual human experimentation, of taking nanotechnology, gene editing, gene-altering materials, heavy metals, bio-waste, aborted fetuses and basically experimenting, injecting it into millions, if not billions of people. I mean, this is a this is a serious violation of the Nuremberg Code and the Nuremberg Principles..."*

## **THEY'RE COMING TO STEAL ALL YOUR ASSETS**

**"The fight in the campaign is not a fight over who runs the White House, the fight in the campaign is a fight over the [money] spigot. And what you have to understand about everything that's going on right now, between our taxes and our pension funds, we're financing this."**

*"And unfortunately, I've talked a lot on the 'Solari Report' about entrainment technology and the propaganda on the media. You have a combination of propaganda and entrainment that has persuaded at least 40% or 50% of Americans that these injections are okay..." [Entrainment is a term to describe conditioning the human mind to accept an idea or a practice.]*

*"You have two choices, one is freedom. One is slavery. And everybody's gonna have to choose. There's no navigating around it...I had one subscriber ask me, 'Should I do real estate or precious metals?' and I said, 'Look, if you don't have an army, it doesn't matter where your assets are you're gonna lose them. If you don't have an army to protect them. That's what you have to understand there's no getting around this..."*

**"They're basically coming to steal all your assets. Even Jim Cramer said, 'This is the greatest wealth transfer in the history of our civilization...Basically, what they just did was they shut down all small business and all small almost all small farms and ranches and proceeded to let the large corporations scarf up all that market share."**

***"And that's how they can expand M2 by 31%, because if you shut down Main Street, that's very deflationary and it offsets the inflation of all the money you're printing and giving your friends. So you're talking- if you look at the play of printing the money and engineering asset bubbles and the variety of things you're doing with it at the same time, you're throwing all small business and independent business into an into a debt trap."***

*"There was just a great article in 'Financial Times' about KKR and some of the other private equity firms have been wanting to buy certain businesses for a long time. Well, they've all just gotten slammed down and they're picking up equity pieces for pennies on the dollar. It's exactly what they did in Asia in 1997, when they crashed Asia. So, this is an old game..."*

*"I will bet you a dollar, Greg that when they came out of Jackson Hole with the 'Do Direct' plan, they had KKR and all those folks lined up and they had six months to get ready, to figure out how they were gonna buy everything. I mean Blackrock was running - designing and running the plan..."*

***"Right now, if you look at everything that's going on, we are financing the people who are attacking and destroying us. Well I've been talking about this for 20 years..."***

***"First of all, you want to be safe. If they're gonna defund the police, let me explain what's gonna happen. If they defund the police, you have, since World War II, networks in the United States, organized crime networks. Who do you think runs the narcotics trafficking? Who do you think runs the illegal gambling, the illegal gun-running?"***

***"I mean, that is all completely networked and you know, the money feeds the banking system and every dime is known. Every wire gets batched and goes through the New York Fed but that's a highly-managed business. If you defund the police, guess who's gonna be the most powerful player in the neighborhood? It's gonna be those organized crime networks, because they're gonna be well-armed."***

*"Now, let's say you'd flip the money over to social services. Social Services, the last time I checked and I'm not current on this, but when I left Washington, you had all the big defense contractors running around and getting contracts from Social Services, including the contractor who was sued for sex slave trafficking in Eastern Europe [Dyncorp] was picking up child support contracts."*

*"So if you flipped that money over to Social Services and you've got enough of the defense contractors in there - BAM - at high speed, you're gonna bring up the Stasi network and they're gonna have the police powers, under contact tracing you know to basically come after your kids. I would like to point out the people who led the launching*

*and presentation for contact tracing and are promoting the contact tracing bill in the Federal Government...were all the people who flew Epstein Air."*

*"It's Bill Clinton - we have a great Solari toon with Alan Dershowitz and he's got a pin that says, 'Epstein Air' and he's talking about, 'Of course, they can come into your home and take your kids and it's all perfectly legal' - which it's not - but when did the facts ever stop Alan Dershowitz?"*

***"How you fight this is stop worrying about the Presidential Election, start worrying about your Sheriff. This is gonna be trench warfare and we're gonna have to fight it out, one county and one city council at a time..."***

### **THE 'SECOND WAVE' = 5G RADIATION FROM STARLINK**

*"Now, I want to talk about the 'Second Wave'. So, the Second Wave is supposedly going to come in September. But here's what's going to happen in September...one of the best authors who's written about the history of vaccinations is Forrest Moretti and he has a series of books and he does a masterful job of explaining the game..."*

*"Let's say, Greg that you spray pesticides on the farms for agriculture and it makes everybody sick. If you admit that, then of course, you have a big liability, the insurance companies lose a lot of money - no good."*

*"So instead, you blame a virus and then you invent a vaccination for the virus and you give everybody the vaccination and instead of losing money on the liability, you make money and...you stop using the pesticide and you attribute everybody getting well to the vaccination, which isn't true. They stop getting sick because you stop using the pesticide. So, it's an old game and it's designed to manage your liabilities."*

***"Now, why are they saying there's going to be a Second Wave? Do you know what's going to happen in September-October? They're gonna finish getting all the Starlink satellites up and they're going to start turning 5G on and they're turning it on all over the country and - if you look at the history of radically increasing EMF radiation...that's gonna make a lot of people sick, just like the vaccinations or the injections."***

*"I don't call them vaccinations, because they're not medicine. The injections are gonna make people sick and the 5G's going to make people sick and they need a cover story, because they need for their plans of rolling out digital currencies and rolling out lots of robotics. They need 5G."*

***"5G was invented by the Israelis for crowd control. It's a crowd control technology. It's not really a telecommunications technology. But if you look at all their plans, whether it's driverless cars or digital credit systems to replace the dollar, they need massive bandwidth and of course, they know it's going to make a lot of people sick, so it wouldn't surprise me if the Second Wave is the cover story for all the extraordinary damage that's going to be done to our health by the***

**injections and if you look at the numbers, it's clear that the people who had the year's flu shot were much more likely to get Covid-19 and to suffer from it or die..."**

**"For 400 years, we've had a model of the human, a model of the economy a model of the planet that's a machine model and it's fostered great productivity in some ways but...the model fails because it doesn't reflect how life really works and to me, what we're watching is the ultimate gasp of a failing model, because it's produced a culture of people who are very hyper materialistic and they literally don't understand life and they don't understand reality."**

**"And for them, if you're gonna maintain central control on a machine model, you need to stop people from resonating with divine intelligence and resonating with living things and resonating with each other and get everybody hooked into the machine and that's what this is really about. Are we going to be governed by God? Are we going to be governed by central powers that are controlling us through the machine?"**

#### **WHY DO THEY WANT TO GET RID OF TRUMP?**

**"So [why do they want to get rid of] Trump? It's a combination of Trump's style, number one because the style upsets and works up a lot of people. Now, some people like that, because what they want is a reality TV show. The other thing is that you know Trump is intolerant of certain practices and the swamp is much deeper and much more ingrained than he thought."**

**"One of the reasons, I think you're watching this Global Reset is the leadership has just decided - because, the process of trying to out them on Pizzagate and on very significant financial and legal liabilities was pretty scary to them and if you look at their criminal liabilities both on the financial fraud in the health care fraud and the pedophilia and all this other stuff the adrenochrome is a very bad, scary story. They just feel that they have too many liabilities to change their ways."**

**"So you've got a very deep system of people, both the politicians, legislators, the bureaucracy, who's deeply addicted to swamp practices and has very extraordinary liabilities and they're very afraid and so they're betting the ranch that they can continue to centralize and this is this is World War III. This is what World War III looks like..."**

**"Let's go back to 'Go Direct'. If you download nanotechnology in everybody that gives you a brain machine interface, you don't need state and local government. You can just lock them up into the Jedi Cloud at the Department of Defense and manage them directly. That's what 'Go Direct' means, just like 'Go Direct' means you don't need Epstein to launder all the money or all \$21 trillion, you can just 'Go Direct'. If you look at all the different things the Fed is doing now - in fact, that's what they're doing, they're Going Direct - you're gonna cut out all middle management. Here it comes."**



## **MERCENARY RIOTERS: WHAT WAS THE MILITARY ROLE?**

*"[In the mass riots], you had a layer of what looked to me like professional mercenaries who are in there to provide air cover for variety parties but also to basically assassinate. If you look at some of the police killings that have been going on as this has been going on, I'll betcha it's professional mercenary."*

*"Now, you can't send in that many teams to that many cities to basically burn and loot and wreck, all on a paid basis - they're paid - those are paid jobs. That's not going to happen unless the US military either stands down or is part of doing it."*

*"Now, I told you when FASB 56 passed, that this was secret monies for secret armies. I will bet you any amount of money that those 50 to 100 protests in American cities were financed by FASB 56."*

*"Now, I think one of the reasons the military was being very careful is they don't want to mess with their \$738 billion budget by pissing off either side but the other thing is you know if the contracts were negotiated through them with their budget to do those violent protests when they when they negotiated the contracts, they didn't imply that they were going to send in military teams to stop you."*

***"So, imagine if you're a defense contractor, you've negotiated contracts to manage and do the command structure for violent protests and 50 cities and then suddenly the military announces they're sending in a military team to stop you, wouldn't you say, 'Wait a minute. That's not my scope of work. I want 10 times the amount of money or my guys aren't going in.'"***

*"If I'm a professional mercenary, I'm not going to go in and play that role if you're gonna send a military team in to stop me. I'm gonna split. So, we're talking about a reality TV show, here. This is not real."*

***"Now, I will tell you, if all the people doing the looting would stop being paid and encouraged and supported doing the looting, they wouldn't have done it, so the question is, what was the military role? Did they stand down or were they an active part of doing it? Was it the intelligence agencies? What was the command structure?"***

*"I assure you, you can't do anything in America - I mean imagine - do you think the NSA isn't listening and watching everything? I mean, surely you've seen the movie, 'Enemy the State.' They have the whole country covered, from sea to shining sea by satellites and they listen to every phone call..."*

## **REFUSE THE VACCINE AND GET TO KNOW YOUR SHERIFF**

*"We have to choose. Do we want to be, do we want to be part of a divine intelligence or do we want to be controlled by a machine intelligence and be hooked up to the DoD Jedi contract with brain machine interface and mind controls?"*

*"We have a choice. We don't have to accept slavery so I, you know I think this can absolutely be turned around but we're going to have to stand and we're going to have to fight..."*

***"Do not call it a vaccine and I'll tell you why. Under the law, vaccines are free from liability...so, I won't call it a vaccine because it's injection fraud...We have to take that protection of criminal and civil liability away from them. They need to be held liable and if you look at the harm that that these injections could do, they could kill a lot of people, Greg and that could bankrupt a lot of pharmaceutical companies, if they don't have protection..."***

***"You need to get to know your Sheriff and your local enforcement. Do not defund your local police. If you can have a way to work with the small business and small farmers in your area and start to network and organize how are we going to be safe? How are we gonna have energy? How are we gonna have fresh, healthy food? All of these are jobs that can be brought back in the community, if we start to talk to each other and organize. There's a lot of capital and a lot of intelligence but we're going to have to decide we need to have these independent sources and we're going to protect them..."***

***"Covid-19 is a currency war. It's the Global Reset. You put everybody in a debt trap, including the emerging markets, because remember, Europe can print the money that its debt is denominated in and the United States can but the emerging markets...can't so you know, you're kind of putting the BRICS back in a debt trap."***

***But once you understand Covid-19 as part of the currency war, everything makes much more sense."***

This concludes Catherine Austin Fitts interview transcript with Gregg Hunter, from the June 21<sup>st</sup> program. Catherine Austin Fitts is one of the brightest minds today who knows and understands what is being pulled down over the eyes of humanity. She and Dr. Mark Skidmore, an economics professor at the University of Michigan exposed the theft of \$21-trillion dollars from the DoD funds over many years. Dr. Skidmore along with a group of his graduate students did a forensic examination of DoD invoices and financial records as the basis of their investigation. Since Catherine Austin Fitts' claim was confirmed to be accurate and true by Dr. Skidmore, the DoD has since blocked the access to this information by rendering the facts as unavailable to the media.

This information validates and confirms what I have been stating since the virus was first leaked in China. I have no proof to confirm what I am about to state on this; however, my suspicion is that it was also released in the U.S. at about the same time by a third party network of the Rothschild-owned Pirbright Institute in Surrey, UK. The Rothschild's were instrumental in the release of the virus in Wuhan, China for the purpose of provoking a war between China and the U.S. The American Intelligence Media revealed the story on how the virus was engineered into a bio-weapon at the

Pirbright Institute and why so. I have shared that previously, and to this day, there is no public mention whatsoever that the virus was bio-engineered into a weapon. In fact, they go to great length to hide the truth intentionally to keep that can of worms off the table from being opened. Spanish scientists reported today, June 28<sup>th</sup>, 2020, that they have found COVID-19 in waste water as far back as March of 2019. This suggests a much larger attack scope!

Before finishing this article it was reported on June 29<sup>th</sup>, 2020, that scientists had found COVID-19 in Italy, in sewage samples in December, 2019. Coronavirus traces have been discovered in wastewater collected from Italy in December 2019, weeks before China reported its first cases.

Scientists in Italy have found traces of the new coronavirus in wastewater collected from Milan and Turin in December 2019 – suggesting COVID-19 was already circulating in northern Italy before China reported the first cases.

The Italian National Institute of Health looked at 40 sewage samples collected from wastewater treatment plants in northern Italy between October 2019 and February 2020.



A study led by the University of Barcelona (UB) has detected the presence of SARS-CoV-2 in wastewater samples from Barcelona on March 12, 2020. The results of the research, published on the medical research website medRxiv, would indicate that the virus was present long before any case of Covid-19 was discovered, the university reports.

The research is part of a project on the coronavirus that aims to detect it in wastewater to facilitate the adoption of early measures. The results come from the analysis of

frozen samples, showing the virus present in the water on January 15 this year but also in a sample from March 2019, although at “very low” levels.

***The discovery of virus genome presence implies the disease appeared much earlier than we are being told.*** Although Covid-19 is a respiratory disease, it has been shown that **there are large amounts of the coronavirus genome in feces, which subsequently reach wastewater.** This makes wastewater-based epidemiology a potential tool for early warning of virus circulation in the population, especially important given the numbers of asymptomatic or pre-symptomatic people. It was announced in early June, 2020, that a symptom [true symptom of the virus] is diarrhea, and medical sources had never previously before noted this as being a symptom. This fact came to light in follow up studies by public health agencies. This is a relevant point since as many as half of the CDC Corona virus testers were proven to be defective, rendering false positives, causing concern about the entire testing process.

### **ARE YOU READY FOR THIS AMERICA?**

Bix Weir of the ‘Road to Roota’ web site said on June 27<sup>th</sup>, *“We have arrived at a point in our nation's history that will define how our future will unfold. There are now only two Roads left to take:*

*The First Road continues our relentless pursuits of power, control and manipulation that can only spell destruction in our future: destruction of our liberties, destruction of our prosperity and destruction of our moral compass. For too long our CONTROLLERS have lied, cheated and stolen their way to the top only to discover that WE THE PEOPLE have been left behind in the process.*

*The Second Road completely destroys the global fiat monetary system erasing all forms of false wealth, false power and false governance. It is truly a Creative Destruction Event that has never been witnessed in the history of mankind. All paper and electronic debt forms of wealth will evaporate in the blink of an eye completely leveling the playing field in order to rebuild our monetary structures from the ground up. It is a lesson to be learned the hard way but it is a necessary lesson in order to create a new future for our country. A future built on hard work, complete honesty and good will towards others.*

*Down this Road our Founding Father's ideals patiently await our return...*

***“We hold these truths to be self-evident, that all men are created equal, that they are endowed by their Creator with certain unalienable Rights, that among these are Life, Liberty and the pursuit of Happiness.”***

*Our Country is standing at the Crossroads...the only question left is which Road we will Choose? May the Road you choose be the Right Road.”*

While I agree with Bix Weir, I see it simply as too little and too late! As I see it, Catherine Austin Fitts said it best, when in another report; Catherine said *“the middle*

*road is disappearing!”* Reading the press statements about Antifa/BLM, the leadership of the nation seems more concerned about their political voting base than they are about the destiny of the nation. At this point we are already in a war, and the enemy is expanding his beach head. At this rate, this failure to act by the President is an invitation to over-throwing the country from within, something that President Lincoln had much to say on. Retired U.S. Army Lt.-Col. Allen West, a former Congressman from Florida’s 22<sup>nd</sup> Congressional District laid out on Sunday, June 28, in a YouTube call to President Trump to act immediately and forcefully since Antifa is a Communist Marxist terrorist organization whose own stated handbook is intent on overthrowing the American constitutional Republic.

Using the same logic and scientific methodology I was trained in I am able to “predict” things well in advance of nearly every official or mainstream news source. I’m using quotation marks around the word “predict” because it’s not really a prediction when you’re just extrapolating trends that are already underway and in play.

Just as it’s not really a “prediction” to estimate where a thrown pitch will travel, it wasn’t much of a prediction to state that a novel virus with an R-Number (R0) of well over 3 would be extremely difficult to contain once it arrived in a country. Note that I didn’t say *impossible* — South Korea, Australia, New Zealand, Thailand, Taiwan and Vietnam all get high marks for containment — but certainly difficult.

The U.S. and the UK proved this in spades, as they’re both led by below-average ‘managers’ rather than leaders. Leaders make tough decisions based on imperfect information. Managers dither and hedge and only make up their minds after the facts are already in and events well underway.

Such a determined foe as COVID-19 cannot be reasoned with, halted by decree or — much to the puzzlement of the central banks — resolved by printing more thin-air money. It simply operates by natural laws and rules. Which, by the way, makes it rather easy to predict.

Much more difficult to predict, though, is when we humans will truly wake up to our true plight and begin making better decisions. And I’m not just talking about the coronavirus here. I’m talking about the dangerous levels of social inequity that the Federal Reserve is responsible for creating, both pre- and post-COVID-19.

Given the enormous difficulty in getting whole swaths of the managerial and retail classes to grasp such simple and obvious logic as *“Everyone should wear a mask!”*, it seems thoroughly unrealistic to expect these same folks to thoughtfully tackle the hazards of runaway monetary and fiscal policy. But they really need to. Why?

Because the current monetary and fiscal trajectory society is on has been well-trod throughout history. We know where it ends — and it is no place we want to be.

Commerce gets destroyed. Households fail. Government and social order fall apart. Fairness and freedoms are lost as it becomes difficult to distinguish between official policies and overt looting.

Real leaders know this history and would both think and act differently in order to avoid the worst risks. But not managers? They just keep operating from the same manual, mindlessly repeating the same steps while hoping for a different result.

I've referred to the Federal Reserve as a bunch of psychopaths engaging in cultural vandalism. This is unfair to both psychopaths and vandals. After all, the most ambitious of them don't victimize more than several dozen in their lifetime. Maybe a few hundred, tops.

But the Fed? It's ruining hundreds of millions of lives and livelihoods — both today and in the future. Sadly, the Federal Reserve has been doing this — unchecked — for a very long time, 107 years to date. The academic name for the Fed's current policy is "financial repression." But a more apt name would be "Throw granny under the bus," because the program boils down to taking from savers and fixed-income recipients and transferring that purchasing power to other entities.

The cornerstone element of financial repression is negative real interest rates, of which the Federal Reserve is the prime architect and owner.

From the start of the Fed's post-crisis intervention through 2013, the total cost of these negative real interest rates was over \$750 billion just to savers alone. The loss of income to fixed-income investments (such as bonds held in pensions and money markets) was even larger.

But here's the rub. That loss of income and purchasing power didn't just vanish. It was transferred from pocket A to pocket B. It was plainly **STOLEN** from little people!

It magically appeared again in record Wall Street banking bonuses, in shrinking government deficits (due to lower than normal interest rates), in rising corporate profits (mainly benefiting the already rich), in record stock buybacks (ditto), and in rising wealth inequality. The top .001% wealthy Americans enriched their pockets to close to \$600 billion in this crisis in the first half of 2020! 45+ million are unemployed and 1/3<sup>rd</sup> of all rents and mortgages went unpaid in June! It is one of the largest ever transfer of wealth on record. But it is not over, it is just beginning.

More directly, when the Fed buys financial assets with printed money and — by definition — drives up the price of those assets, it cannot then act mystified why the main owners of financial assets have grown wealthier. Doing so simply insults our intelligence.

For Federal Reserve Chair Alan Greenspan, then Ben Bernanke, then Janet Yellen all simply operated from the standard Fed playbook. A pathetically thin operating manual

devoid of anything resembling fairness, it rests on the principal of printing currency out of thin air.

Each Fed Chairman has been simply a manager of the machinery. And current Chair Jerome Powell is following the same script. With no leadership on display and cheered on by a compliant press unable to formulate a single critical question, the Fed is now too deep into its playbook to do anything besides see the process out to its inevitable conclusion.

The Fed has long pretended to be mystified by the rising inequality its policies are obviously causing. Jerome Powell recently and (in)famously declared on “60 Minutes” that the Fed “absolutely does not” contribute to inequality. That bold-faced lie is infuriating to those who realize just how socially and culturally unfair and damaging the Fed’s actions really are.

When things become too unfair, people stop participating. If laws are too one-sided and rigged, people stop following them. If new hires receive a higher salary for equivalent work, the veteran employees stop working as hard. If students know that their classmates are cheating and getting good grades, they’ll begin to cheat, too. It’s just how we are wired. An aversion to unfairness is in our social DNA.

By unfairly accelerating the wealth gap between the top 1% and everyone else, the Fed is playing with fire. Seemingly with the same level of ignorance to the consequences as a chimpanzee with a magnifying glass on the tinder-dry savannah.

Money is our social contract, I was taught that in my college courses like Intro Business, Economics, Money & Banking, and History.

When that contract is broken, that’s when things really go south for a nation. Zimbabwe, the Weimar Republic, Venezuela and Argentina are all past (and some current again, sadly) examples of just how badly the standard of living can plummet when a nation’s money system breaks down. We see it in the growing number of people that have stopped filing 1040 tax returns paying the voluntary income tax! The IRS estimates about 7 million U. S. Taxpayers fail to file required income tax returns each year, while 146 million Americans dutifully file their returns each year. That means that about 5% of the populace fails to meet their obligations to Uncle Sam.

It’s much harder to predict exactly WHEN the Fed’s efforts will end in disaster as easily as I can predict that they will. History is crystal clear: there has to always be a balance between money, which is a claim on things, and the things themselves. Too many claims vs money and we get inflation. Too few and we get deflation. I learned that first hand in August and September of 1971, when President Nixon took the country off the Gold Standard.

The Fed and the other world central banks have always (always!) erred on the side of “too many claims” in this story. When in doubt, they print more currency. And that

process is now on hyper drive. The post-COVID economy is in a very bad state, and so the money printing at the heart of the “rescue” efforts by the central banks is the biggest ever in history. So claims go up and up and up, while the economy shrinks. Leaving us with a LOT more money chasing a LOT less “stuff”.

This also applies to financial assets, like stocks and bonds. Printing makes the markets go higher in price and makes investors increasingly dependent on more money printing to support these prices. Eventually, like the era we’re in now, the Fed must keep injecting liquidity on a permanent basis or else the markets will immediately seize up and crash.

So, the money printing just keeps happening. They turn up the printing press speed but at a point it overheats the press and grinds to a halt. And as a side benefit, those closest to the Fed get stupendously rich from all that fresh money flooding into the world. These are the same Wall Street firms who hire Fed staffers at the end of their tenure there, thanking them with plush jobs that have little responsibility and a huge salary.

But, out in real America, there are hundreds of millions of us angry citizens watching the Fed stuff grapes into the already full bellies of the elites. Eventually wide-scale pushback against the Fed’s injustice will erupt uncontrollably. Protests will become larger and more violent. The police will realize that they’re protecting the wrong people and switch sides. Then things should start getting really messy. The Pentagon generals decide this is not the war they signed up for and defy the Commander-in-Chief. That became evident when the Secretary of Defense countermanded the President’s use of the 82<sup>nd</sup> Airborne Division in the D.C. protests a few weeks ago. I told people that weekend, that if the Sec. of Defense Mark Esper was still on the job by Tuesday, you know that President Trump is no longer in control. As of June 30<sup>th</sup>, Esper is still the Secretary of Defense. FEMA is in control of the country with support of the Pentagon!

My strong preference in life is to avoid unnecessary pain and suffering. Why wait for the Fed to ruin everything for us? I’d prefer we get pro-active here to avoid a full-blown crisis. If we don’t we’ll be forced to repeat history, whether we want to or not. But I’m past the age of picketing and protesting, and letter writing is a futile task.

Sadly, repeating history and preserving the status quo is exactly what the national managers in the U.S. are intent on doing. Most of the public still thinks of the Fed as the hero in this story instead of the villain it truly is, and so too much of the populace cheers the Fed along. The EU and the UK are more or less in the same boat.

So far this fiscal year, the Federal Reserve has purchased over \$2 trillion in Treasury debt, \$1.7 trillion since the end of February. Put differently, the Federal Reserve has bought 62% of the debt issued by the Treasury to the public during the current fiscal year. Think Rothschild banks, when talking the Fed, the Fed is neither a U.S. entity, it is a foreign owned institution. I will have more to say on that. It has purchased the U.S. debt for over a century, and in recent years that debt has required an ever increasing



amount of interest due. By 2025, the interest will surpass the U.S. Defense budget, roughly \$723-billion dollars.

The last complete Fiscal year of record was 2018 and the interest paid on the debt came to **\$574,587,783,463.63. That's billions in interest for fiscal 2018.** For Fiscal 2019, the amount paid on the interest has come to \$337,075,054,634.22, and there is four months remaining in the Fiscal year. Not all of that interest goes to the Rothschild's; however, they get a huge chunk of the interest due on the National Debt.



Fed intervention thus far has mostly consisted of absorbing longer-term Treasury debt from markets. These purchases implied a corresponding increase in bank reserves. In effect, the Fed has transformed Treasury liabilities into central bank liabilities.

According to the latest estimates by the Congressional Budget Office, the federal budget deficit in fiscal year 2020 would reach \$3.7 trillion. This would roughly equal an additional \$400 billion in public debt during the remainder of the current fiscal year. It remains to be seen whether this new debt will end up being held by the private sector or being transformed into bank reserves.

The pandemic lockdown will be blamed for the Greater Depression, but the lockdown only toppled all the dominoes that were already lined up. The lockdown would have been survivable if the economy hadn't been over-indebted, over-leveraged, burdened by insanely high costs, strip-mined by greedy monopolies, dependent on stock market

fraud, destabilized by extreme inequality, corrupted by political pay-to-play and addicted to speculation.

The apologists always blame depressions on central banks not printing money fast enough, while overlooking the real drivers: debt, high costs and dependence on speculative bubbles. As noted here many times, revenues and income can quickly slide lower, but debt must be serviced regardless of revenues and income. The owners of the Fed welcome the borrowers with open arms.

Once debt payments dominate expenses, any wobble in revenues / income / cash flow triggers default. 2025 is not far away!

Regarding unbearably high costs that only go higher, year after year: as noted here many times, Sickcare will bankrupt the Nation all by itself, never mind soaring higher education / student loan debt serfdom, skyrocketing rents, junk fees, taxes, etc. The U.S. Lifestyle + "Healthcare" = Bankruptcy!

The truth is the cost of living is unaffordable but we can't even acknowledge this obvious fact because even acknowledging it would threaten the entire house of cards. So instead we play-act as if we believe the bogus "inflation is dead" narratives.

The top 5% technocrat/managerial class have done very well for themselves in the speculative run-up of destabilizing inequality, and since they run the narrative machines, we're swamped with happy stories about the economy, all of which boil down to this absurd fantasy: since I'm doing so well, everyone else must be doing well, too.

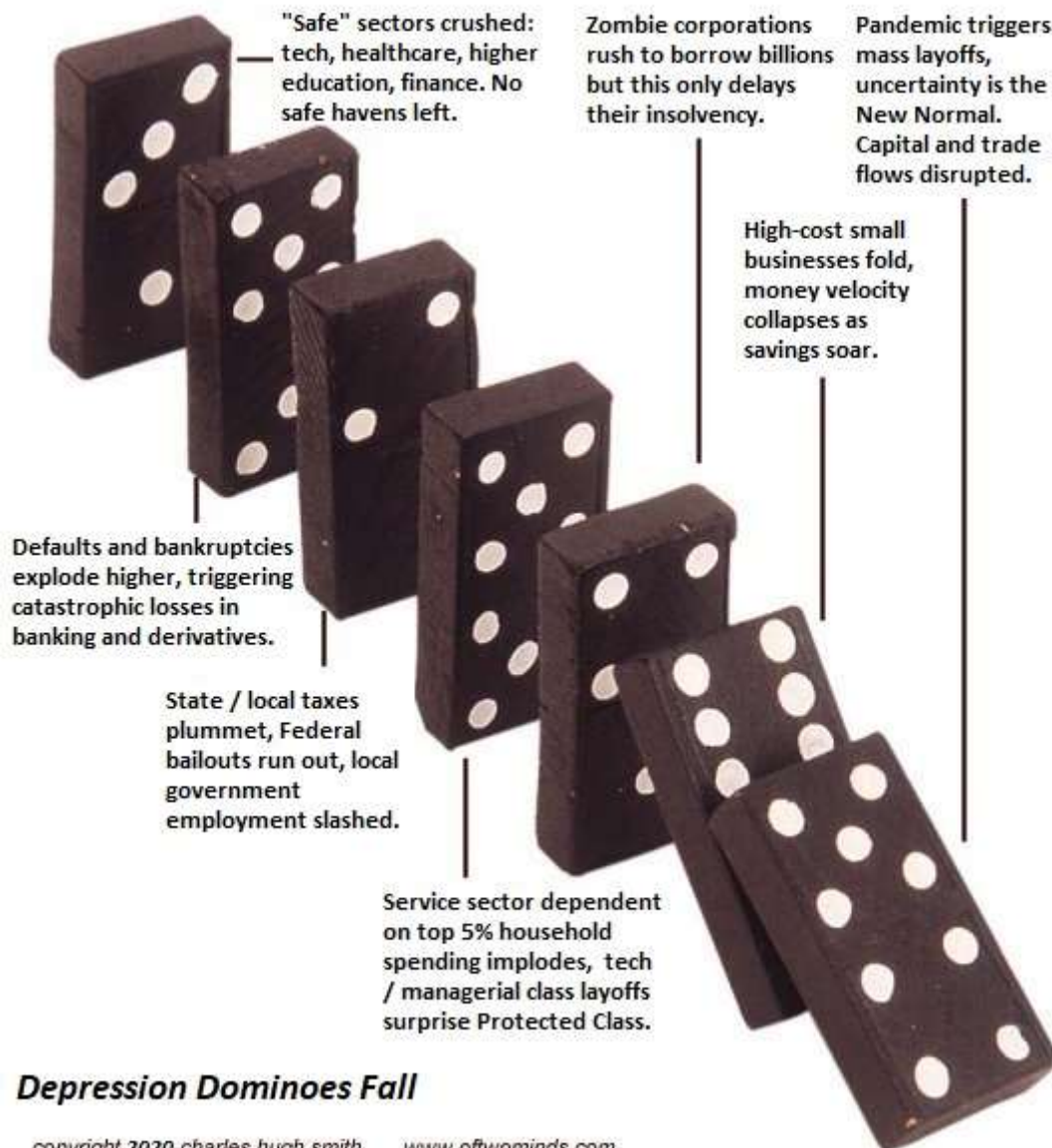
Since the top 5% own the lion's share of the nation's productive assets - stocks, bonds, business equity, investment real estate, etc.- the enormous asset bubbles have greatly boosted their wealth and income. This has enabled the wealthy to service their debt or pay it off. The bottom 95% aren't quite so well-placed to survive a decline in income.

Everyone who was barely keeping their head above water in making their debt payments is already in default or will soon be in default. Since the banks and shadow-banking lenders have gorged on the profits skimmed by loaning huge sums to marginal borrowers, now that these marginal borrowers are defaulting en masse the banks and lenders are about to be crushed by one wave of catastrophic losses after another.

Student loans - already in mass default. Credit cards - the wave is rolling in as we speak. Auto loans - looking like Waimea Bay on a big day. Mortgages - better not to look.

Corporate debt has exploded to unprecedented levels, and this is what will break the financial system. Zombie corporations are rushing to borrow billions of dollars (thanks to the Federal Reserve) but increasing their debt is only doing more of what created their fragility in the first place.

Being able to borrow more to service your old debts is not solvency, it's merely the semblance of solvency. We're in the eye of the hurricane right now, as everyone holds their breath and hopes some sort of magic will make all the debt that has to be serviced every month vanish.



It's worth recalling that every dollar of debt is someone else's asset and the source of their income. So when the defaults and bankruptcies sweep through the financial system, they'll obliterate all the "wealth" of those holding bundled student and auto loan securities, mortgage backed securities, corporate bonds, and destroy the income streams these trillions in debt generated.

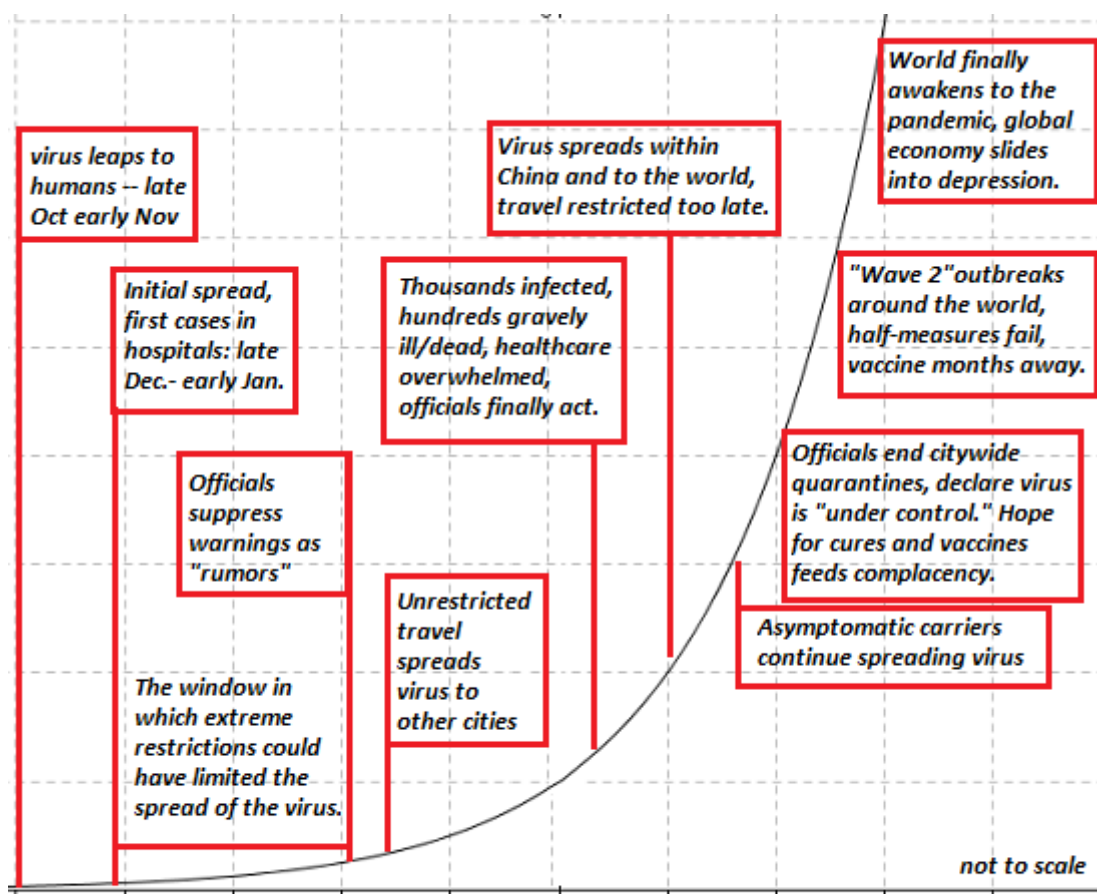
All the linked fragilities and dependencies of our economy are like lines of dominoes: one default topples the entire line of dominoes of debt, leverage, derivatives,

counterparty risk, credit default swaps and most devastating of all, any certainty that borrowers won't default in the future.

If banks and lenders can't lend with a high degree of certainty, lending dries up and profits collapse, along with the consumer spending that was enabled by the borrowing.

Despite their high incomes and net worth, some consequential percentage of the top 5% households bringing in \$300,000 a year are one layoff away from default: never mind their pristine 830 credit score; that was last month. Next month, next quarter, next year--all bets are off.

Once you allow your economy to become dependent on extremes of debt, leverage, inequality, legalized looting, monopoly, pay-to-play politics and speculative asset bubbles, a depression is inevitable. The only question is "when," and that's been answered, though nobody wants to hear it: 2020 and beyond.



### **Exponential growth and the expansion of the coronavirus**

*charles hugh smith www.oftwominds.com February 2, 2020*

It didn't have to end this way. If our leadership / Power Elites had acted to reduce all these painfully obvious speculative extremes, dependencies and fragilities and made even modest efforts to limit the exploitation of predatory parasites that generated

unprecedented inequality and corruption over the past 12 years, the economy would have been much less brittle / fragile.

Charles Hugh Smith's two graphs above present a picture of depression that was masked as being caused by the virus. Catherine Austin Fitts in her report stated that the "**Just Do It!**" was executed at the yearly meeting in Jackson Hole, WY in August 2019. You need to read her transcript a second time to grasp how we are being herded and corralled for the slaughter!!!!

The next six months are going to be crucial for the country, if it is to survive at all. I have been suggesting that the second-wave of the virus crisis would not wait until the fall before they would milk the effects, and I have seen indicators the second round would come by the 4<sup>th</sup> of July, and that is what is showing with the uptick in virus infections in 32 states. Even Florida and Texas have had significant spikes in daily infection cases. Since these two states are where affluent New Yorkers tend to retire too, watch the death rates spike, especially in Florida.

Many people will never see the connection with the COVID-19 outbreak and the Economic downturn. Unfortunately, the Trump economy was a ticking bomb fragile house of cards, and did not need a virus crisis to send the economy into the tank, even though it will be blamed as the main cause. A fall increase of COVID-19 will bring cries for help to the global elite, more than willing to bring you the "Global Reset" and the cashless society.

My advice is free, and given what I know is coming, you better get right with the Lord!

Blessings,

Pastor Bob,

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